

# Interim report Q2

“Hemnet delivers  
+31 percent ARPL  
growth – continued  
increased demand for  
value-added services  
for property sellers.”

Net sales growth, %

-0.8%

ARPL growth, %

30.8%

EBITDA-margin, %

52.6%



## Summary for the period April-June 2023

- ▶ **Net sales** decreased by -0.8 percent to SEK 267.6m (269.7)
- ▶ **EBITDA** decreased -3.2 percent to SEK 140.7m (145.3)
- ▶ **Operating profit** decreased -4.5 percent to SEK 121.7m (127.5)
- ▶ **ARPL, average revenue per listing**, increased 30.8 percent to SEK 4,138 (3,163)

## Summary for the period January-June 2023

- ▶ **Net sales** increased by 1.9 percent to SEK 457.7m (449.3)
- ▶ **EBITDA** decreased -1.3 percent to SEK 227.9m (230.8)
- ▶ **Operating profit** decreased -2.8 percent to SEK 189.8m (195.3)
- ▶ **ARPL, average revenue per listing**, increased 33.5 percent to SEK 3,956 (2,963)

(SEK million, unless stated otherwise)	Apr-Jun			Jan-Jun			Last twelve months	FY
	2023	2022	Change	2023	2022	Change	ending Jun 2023	2022
Net sales	267.6	269.7	-0.8%	457.7	449.3	1.9%	897.6	889.2
EBITDA	140.7	145.3	-3.2%	227.9	230.8	-1.3%	445.2	448.1
EBITDA-margin, %	52.6%	53.9%	-1.3 pp	49.8%	51.4%	-1.6 pp	49.6%	50.4%
Operating profit*	121.7	127.5	-4.5%	189.8	195.3	-2.8%	372.0	377.5
Net profit for the period	91.9	100.0	-8.1%	142.6	152.5	-6.5%	283.9	293.8
Earnings per share, basic, SEK	0.94	0.99	-6.0%	1.45	1.51	-4.0%	2.84	2.93
Earnings per share, diluted, SEK	0.94	0.99	-6.0%	1.45	1.51	-4.0%	2.84	2.93
Cash flow from operating activities	125.7	141.3	-11.0%	199.4	214.0	-6.8%	341.4	356.0

\* Alternative Performance Measure, see pages 18-21 for derivation and definitions.



# Chief Executive's comments

## Operational highlights

- **The average revenue per listing (ARPL) increased** 30.8 percent to 4,138 (3,163) SEK, driven by continued increased demand for value-added services.
- **Net sales for the quarter amount to SEK 267.6m (269.7).** Revenues from property sellers increased by 3.9 percent despite a continued challenging housing market with 21.6 percent fewer published listings.
- **EBITDA decreased** 3.2 percent to SEK 140.7m (145.3), resulting in an EBITDA margin of 52.6 percent (53.8). The decrease is mainly explained by fewer listing combined with continued investments in product development.

## Comments

Continued hesitation among property sellers and buyers resulted in 21.6 percent fewer listings published during the quarter compared to the same period last year when we had a significantly more active housing market.

Despite the decline in volume, we are increasing our revenues from property sellers by 3.9 percent, and the average revenue per listing, ARPL, by 30.8 percent. One of the key drivers behind the growth in ARPL is higher demand for Hemnet Premium. Renewal, with sales doubling compared to last year, also contributes to the ARPL growth.

Reduced investments in marketing and display advertising from our B2B customers, particularly property developers, is behind the decline of 14.2 percent in B2B revenue over the quarter. However, we continue to see increased revenue from value-added services to real estate agents and a stable demand from our bank customers.

We continuously invest in our product development to improve our offering. One of the updates from the quarter includes being the first property platform in the country to enable pictures of sold properties, a highly requested feature among our visitors.

We are proud to provide a platform that gives property sellers the exposure they need to maximize their opportunities in the housing market. On July 4th, the Statistics Sweden released housing market statistics for the full year of 2022. In terms of the total number of sold homes nationwide during the year, the number of homes sold that were advertised on Hemnet during the same period corresponds to 87.4 percent which is in line with previous year (2021). This reconfirms that 9 out of 10 homes sold in Sweden are advertised on Hemnet during their sale.

Increasing revenues from property sellers during a very challenging quarter demonstrates our continued ability to successfully navigate through a tougher market. It also highlights the strength of our business model and indicates the potential, especially in a more normal market. We have a positive momentum in our organization as we work with a clear focus on consumer, property seller, and real estate agent-oriented product development, with several ongoing initiatives that will create value for our different target groups and drive our business forward.

**Cecilia Beck-Friis, CEO**  
July 2023



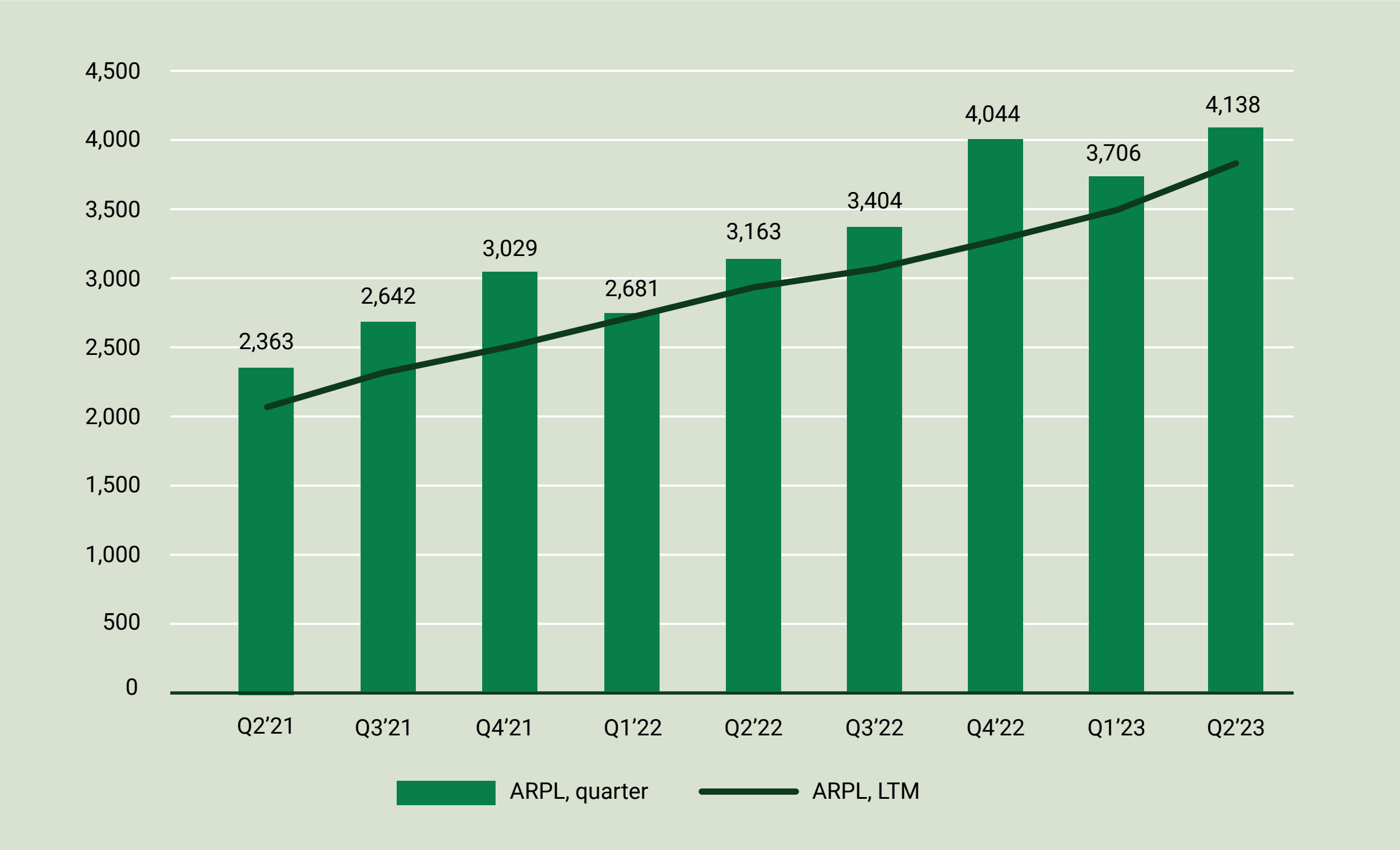


# Operational indicators

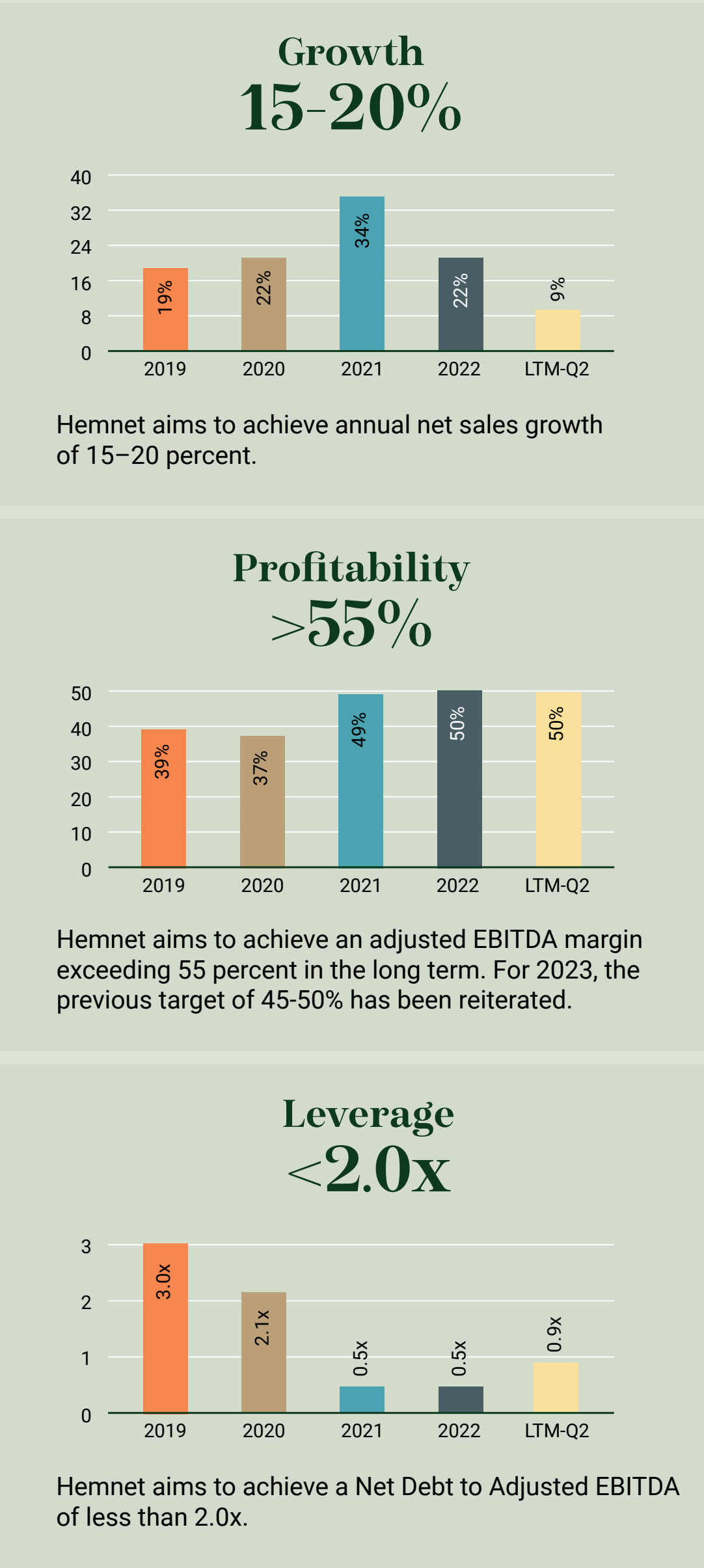
	Apr-Jun			Jan-Jun			Last twelve months	FY
	2023	2022	Change	2023	2022	Change	ending Jun 2023	2022
ARPL (average revenue per published listing), SEK	4,138	3,163	30.8%	3,956	2,963	33.5%	3,810	3,275
Number of published listings, thousand	50.6	64.5	-21.6%	87.5	110.2	-20.6%	175.5	198.3

## ARPL

The below graph shows Hemnets ARPL development during the last nine quarters, both as isolated quarters and on LTM basis.



## Financial targets



# Financial summary, April-June 2023

**Net sales in line with last year, despite a large decrease of number of published listings compared to the same period last year (-21.6%). Strong growth for value-added services have contributed to a high increase in average revenue per published listing (ARPL). EBITDA decreased 3.2 percent to SEK 140.7m (145.3).**

## Net sales and profit

Net sales decreased by 0.8 percent to SEK 267.6m (269.7).

Revenue from property sellers increased by 3.9 percent to SEK 207.8 (200.0). This despite that the number of published listings decreased by 21.6 percent compared to the same quarter last year. The period had the largest year on year decline in published listings recorded by Hemnet. The sales of value-added services for property sellers continued to increase which in combination with continued work on pricing across all products led to ARPL growing by 30.8 percent to SEK 4,138 (3,163).

Net sales from other customers decreased by 14.2 percent to SEK 59.8m (69.7). Display revenue decreased, with decreased display revenue from property developers as one of the major drivers. Revenue from banks continued to increase along with revenue from value-added services to real estate agents, from our new products to help agents find sellers.

Capitalised development of employees was SEK 2.3m (2.9) and related to our continued investments in product development. Investments were made in new products for property sellers and buyers, as well as new products for real estate agents. A total of SEK 7.4m (3.8) was capitalised during the quarter,

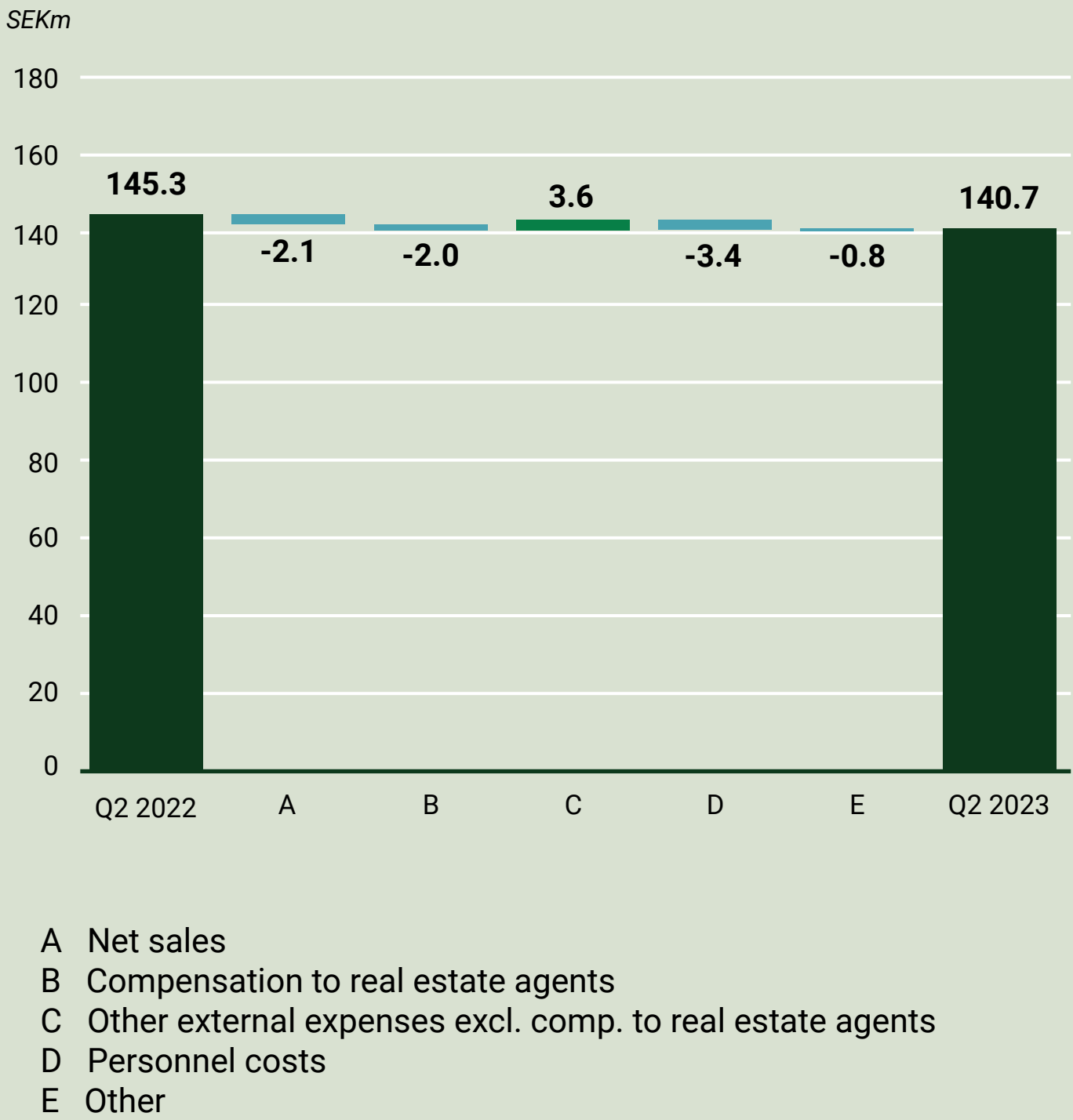
the underlying reason for the increase is partly due to a modernization of Hemnet’s technical platform.

Other external expenses decreased by 1.8 percent to SEK 85.2m (86.8). SEK 59.7m (57.7) of other external expenses were administration and commission expenses to real estate agents, which increased by 3.5 percent because of increasing revenue from property sellers. The remaining part decreased by 12.4 percent to SEK 25.5m (29.1) mainly related to lower costs for marketing and consultants.

Personnel costs increased by 8.3 percent to SEK 44.4m (41.0), as the company continued to invest in skills and capacity for future growth.

EBITDA decreased 3.2 percent to SEK 140.7m (145.3). corresponding to an EBITDA-margin of 52.6 (53.9) percent.

## EBITDA



Depreciation & amortisation amounted to SEK 19.0m (17.8), whereof amortisation of intangible assets, mainly from the acquisition of Hemnet, amounted to SEK 15.7m (15.6) and depreciation of right-of-use assets amounted to SEK 2.8m (1.9).

Operating profit decreased 4.5 percent to SEK 121,7m (127.5), corresponding to an operating margin of 45.5 (47.3) percent.

Net financial items, increased from negative SEK 1.3m to negative SEK 5.8m mainly due to higher interest costs on bank loans because of higher market rates and increased borrowing. Interest costs on bank loans amounted to SEK 5.3m (1.1).

Tax expense amounted to SEK 24.1m (26.3), corresponding to an effective tax rate of 20.7 (20.8) percent.

Net profit for the period decreased by SEK 8.0m and amounted to SEK 91.9m (100.0).

Cash flow and financial position

Cash flow from operating activities decreased by SEK 15.6m and amounted to SEK 125.7m (141.3). The change in working capital was positive at SEK 16.7m (9.2). Taxes paid during the quarter amounted to SEK -26.0m (-12.1).

Cash flow from investing activities amounted to SEK -7.8m (-4.1) and related to capitalised development expenses of SEK -7.5m (-3.7) as well as -0.3m (-0.4) in investment in tangible assets related mostly to the new office.

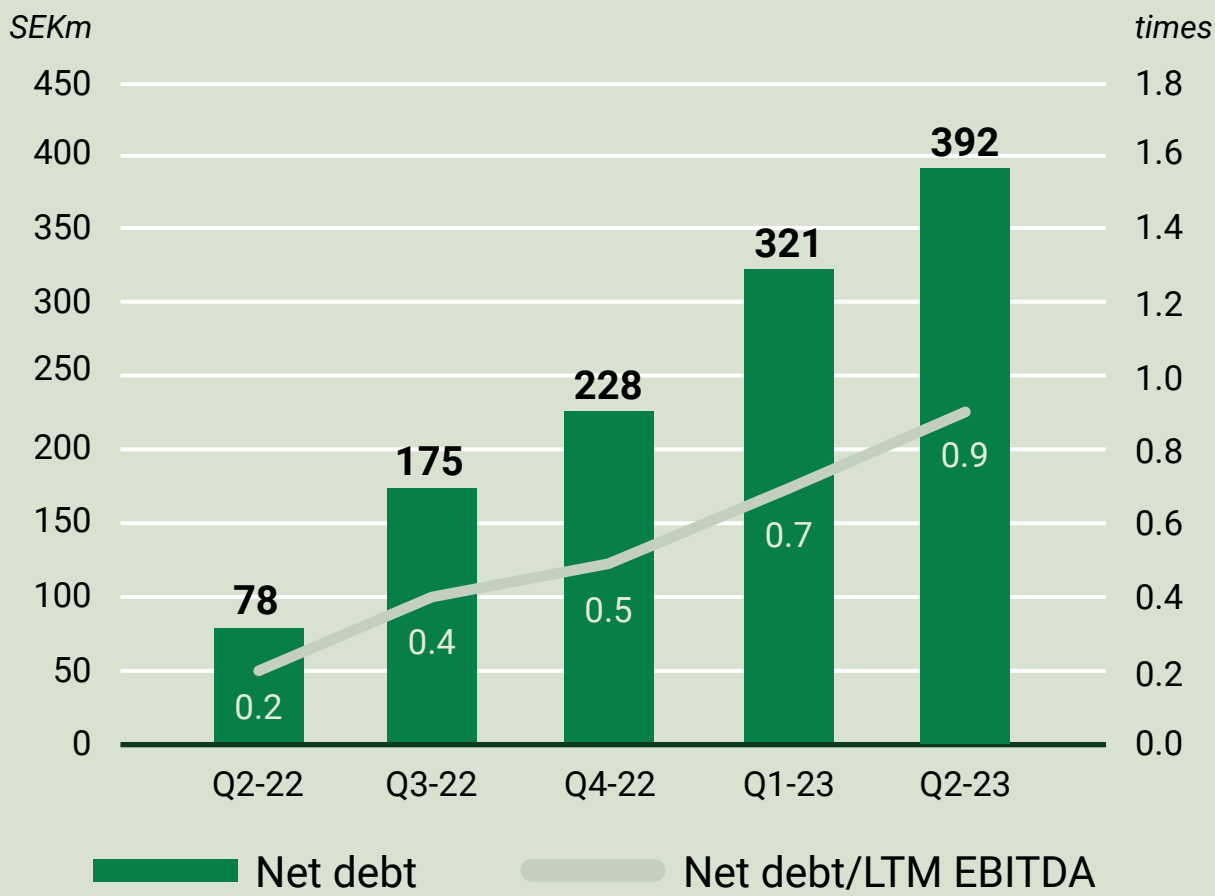
Cash flow from financing activities totalled SEK -41.3m (-95.3), mainly as a result share buybacks of SEK -94.8m, financed through an increased drawn amount on the credit facility of SEK 150.0m. Amortisation of lease liabilities resulted in a cash flow of SEK -2.7m. During the same period last year, financing

activities resulted in a cash flow of SEK -95.3m, mainly consisting of repurchase of own shares SEK -40.3m as well as paid dividend to shareholders of SEK -55.6m.

Cash and cash equivalents amounted to SEK 156.4m (100.4) and total interest-bearing liabilities amounted to SEK 547.9m (328.5). Net debt thus amounted to SEK 391.5m (228.1), which corresponds to 0.9 (0.5) times EBITDA for the last twelve months.

Total shareholders’ equity amounted to SEK 1,292.2m (1,432.7), corresponding to an equity-to-assets ratio of 58.5 (68.4) percent. The decrease of the equity-to-assets ratio is an effect of the cancellation of 2,780,428 treasury shares approved by the Annual General Meeting.

Financial position



Historical development of the Group's net debt and net debt in relation to rolling twelve months EBITDA.



# Financial summary, January-June 2023

**Net sales increased despite a large decrease of number of published listings compared to the same period last year (-20.6%). Strong growth for value-added services have contributed to a high increase in average revenue per published listing (ARPL). EBITDA decreased 1.3 percent to SEK 227.9m (230.8).**

## Net sales and profit

Net sales increased by 1.9 percent to SEK 457.7m (449.3).

Revenue from property sellers increased by 6.8 percent to SEK 342.7 (320.8). This is despite the number of listings decreasing by 20.6 percent compared to the same period last year. The period had the largest year on year decline in published listings recorded by Hemnet. The sales of value-added services for property sellers continued to increase which in combination with continued work on pricing across all products led to ARPL growing by 33.5 percent to SEK 3,956 (2,963).

Net sales from other customers decreased by 10.5 percent to SEK 115.0m (128.5). Display revenue decreased, with decreased display revenue from property developers as one of the major drivers. Revenue from banks continued to increase along with revenue from value-added services to real estate agents, from our new products to help agents find sellers.

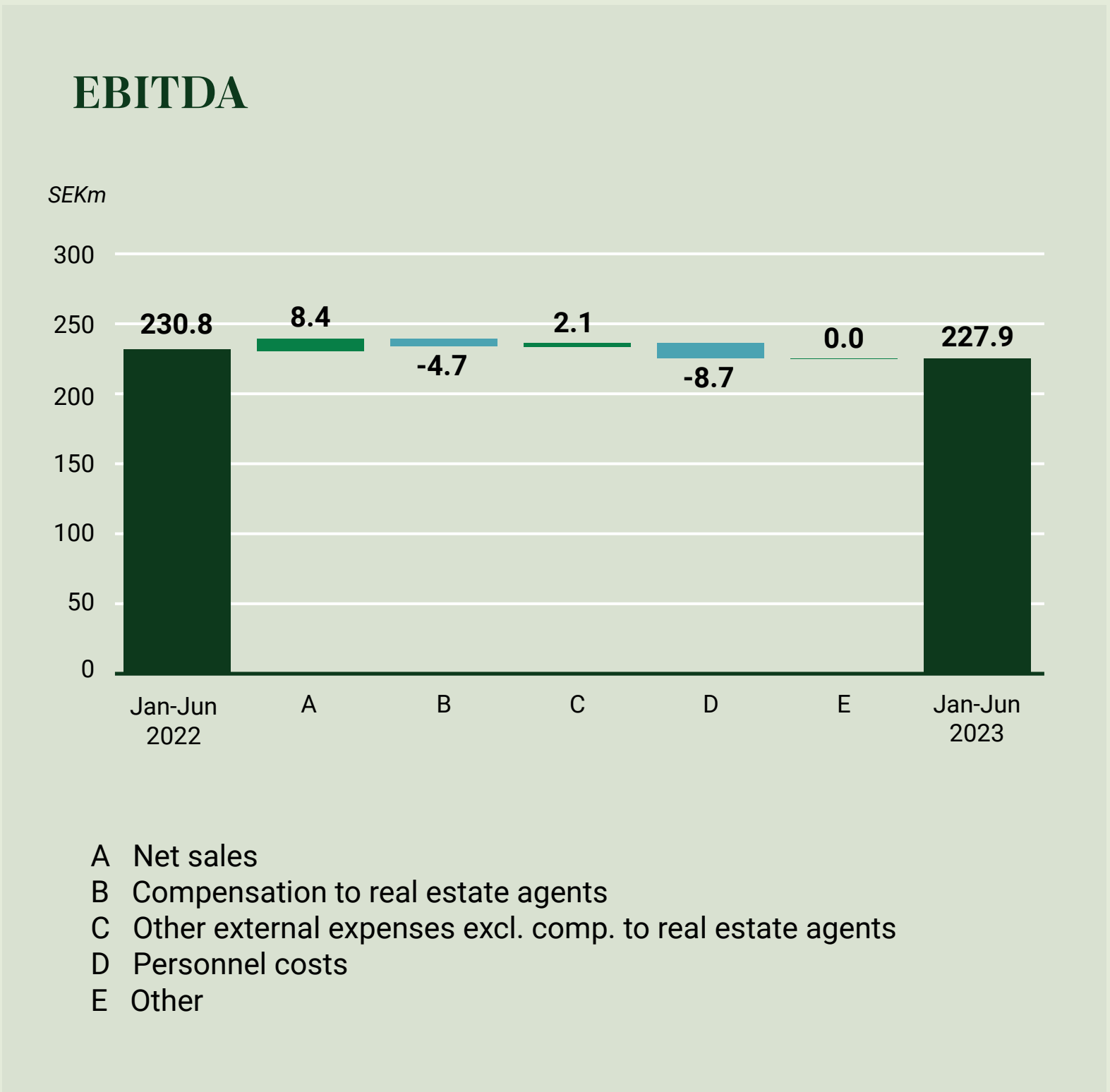
Capitalised development of employees was SEK 5.7m (5.4) and related to our continued investments in product development. Investments were made in new products for property sellers and buyers, as well as new products for property developers and real estate agents. A total of SEK 16.1m (7.0) was capitalised during the period, the underlying reason for the

increase is partly due to a modernization of Hemnet’s technical platform.

Other external expenses increased by 1.8 percent to SEK 148.4m (145.8). SEK 97.3m (92.6) of other external expenses were administration and commission expenses to real estate agents, which increased by 5.1 percent because of the increasing revenue from property sellers. The remaining part decreased by 3.9 percent to SEK 51.1m (53.2) mainly related to lower costs for marketing and consultants.

Personnel costs increased by 11.0 percent to SEK 87.5m (78.8), as the company continued to invest in new and existing personnel.

EBITDA decreased 1.3 percent to SEK 227.9m (230.8), corresponding to an EBITDA-margin of 49.8 (51.4) percent.



Depreciation & amortisation amounted to SEK 38.1m (35.5), whereof amortisation of intangible assets, mainly from the acquisition of Hemnet, amounted to SEK 31.0m (31.1) and depreciation of right-of-use assets amounted to SEK 6.3m (3.8).

Operating profit decreased 2.8 percent to SEK 189.8m (195.3), corresponding to an operating margin of 41.5 (43.5) percent.

Net financial items, increased from negative SEK 2.8m to negative SEK 9.8m, partly due to higher interest costs on bank loans because of both increased borrowing and higher interest rates on bank loans, but also partly due to the impact of capitalised arrangement fees for a previous credit facility in the same period last year. Interest costs on bank loans amounted to SEK 8.8m (2.3).

Tax expense amounted to SEK 37.4m (40.0), corresponding to an effective tax rate of 20.8 (20.8) percent.

Net profit for the period decreased by SEK 9.9m and amounted to SEK 142.6m (152.5).

## Cash flow and financial position

Cash flow from operating activities decreased by SEK -14.6m and amounted to SEK 199.4m (214.0). The decrease was primarily due to higher preliminary tax payments and the lower operating profit, with higher interest payments also having a negative effect, but this was partly offset by higher degree of debt in working capital. The change in working capital was positive at SEK 39.8m (24.5). Taxes paid during the period amounted to SEK -58.8m (-39.0).

Cash flow from investing activities amounted to SEK -22.8m (-8.1). Investments in intangible assets as well as tangible assets added up to an outflow of SEK -22,8m (-8.1) related to

capitalised development expenses of SEK -16.1m (-7.0) and the investments tangible assets of SEK -6.7m (-1.1).

Cash flow from financing activities totalled SEK -120.6m (-162.2), mainly because of increase of the drawn amount of the credit facility of 170.0m, dividend payment of SEK -98.0m and share buybacks of SEK -189.1m. Amortisation of lease liabilities resulted in a cash flow of SEK -7.5m. During the same period last year, financing activities resulted in a cash flow of SEK -162.6m, consisting of repayment of a previous credit facility of SEK -65.0m, repurchase of shares SEK -40.3m and paid dividend of SEK -55.6m.

Cash and cash equivalents amounted to SEK 156.4m (100.4) and total interest-bearing liabilities amounted to SEK 547.9m (328.5). Net debt thus amounted to SEK 391.5m (228.1) which corresponds to 0.4 (0.5) times EBITDA for the last twelve months.

Total shareholders' equity was SEK 1,292.2m (1,432.7), corresponding to an equity-to-assets ratio of 58.5 (68.4) percent. The decrease of the equity-to-assets ratio is an effect of the cancellation of 2,780,428 treasury shares approved by the Annual General Meeting.

## Parent company, financial development January-June

Net sales of the Parent company amounted to SEK 5.5m (4.9). All revenue refers to services to other Group companies. Operating profit/loss was SEK -14.6m (-6.2). The difference is mainly explained by the change in net financial items.

The assets of the Parent company consist mainly of investments in Group companies and Group receivables.

The operations are financed by equity, bank loans and Group liabilities. The Parent company equity at the end of the period amounted to SEK 849.7m (949.9) and the equity ratio was 54.0 (56.5) percent.



# Other information

## Current macro environment

There are a number of macro factors that can have an impact on Hemnet financial results. The main issue is high inflation, which leads to higher mortgage interest rates, but also an uncertain security situation with the war in Ukraine. The market uncertainty and slower market affects property transactions with a shift from a seller's market to more of a buyers' market. This also affect Hemnets B2B customers who are reviewing their cost spend, not least the property developers who are making significant cost reductions.

## Employees

The number of employees at the end of the period was 148 compared to 135 at the end of December 2022. The increase is primarily in the area of product development.

## Repurchase and holding of treasury shares

The Annual General Meeting 2023 authorized the Board of Directors to, cancel the 2,780,428 repurchased shares proposed in 2022, as well as on one or more occasions during the period until the next Annual General Meeting, decide on the repurchase of own shares to such an extent that the Company holds no more than ten (10) percent of all shares in the Company at any time after the acquisition. The maximum amount for repurchases during the period shall be SEK 450 million. Acquisitions shall be made on Nasdaq Stockholm at a price per share within the price interval registered at any given time. The purpose of the authorization is to adjust the Company's capital structure by

reducing the share capital. The Board of Directors therefore intends to propose to the Annual General Meeting 2024 that the repurchased shares be cancelled.

In addition to the decision to launch the share repurchase program. Hemnet's Board of Directors has decided to use the authorization of the Annual General Meeting 2022 to resolve the acquisition of a maximum of 57,200 ordinary shares to ensure the delivery of shares to the participants of the 2022/2025 Share Savings Program. Acquisitions shall take place on Nasdaq Stockholm at a price per share within the price interval registered at any given time.

The repurchase program is implemented in accordance with the Market Abuse Regulation (EU) No 596/2014 ("MAR") and Commission Delegated Regulation (EU) No 2016/1052 (the "Safe Harbour Regulation"). The repurchase program is managed by Carnegie Investment Bank AB (publ). which makes its trading decisions regarding the timing of the repurchases of Hemnet shares independently of Hemnet.

See further information in note 4.

## Seasonality

Hemnet's sales and earnings are partly affected by seasonal fluctuations, mainly linked to vacation seasons and major holidays, as the number of listings and activity on Hemnets platforms tend to be lower during these periods than during other periods of the year. Seen over a financial year, the year begins with low volumes that gradually increase until the summer months where volumes decrease to lower

levels and then increase again after the summer holiday period, before they decrease again ahead of the Christmas holidays.

Overall, the first quarter in particular tends to be weaker seasonally, both in terms of sales and earnings, while the second quarter tends to be the strongest.

Average revenue per published listing, ARPL, is affected by certain seasonal effects. Listing revenue and revenue from listing related value-added services is, in accordance with IFRS, recognised over the average duration of a listing on Hemnet. The effect is that quarters that are preceded by a month with a high volume of listings and value-added services benefit. Historically, March and September have been such months with high volume of listings, giving a positive contribution to revenue and ARPL in the following month and therefore the second and the fourth quarter respectively.



Risks and uncertainties

Hemnet is through its operations exposed to risks and uncertainties. The income from listing fees is a significant part of sales. Hemnet’s operations are therefore dependent on an efficient, well-functioning housing market with high mobility. Hemnet’s advertising business has continued to develop positively, and we offer advertising both through direct sales and through programmatic trading. The development and trends for advertising purchases in the market can affect Hemnet’s revenue both positively and negatively. For Hemnet, it is of great importance to have a good relationship with the real estate agents and to have a substantial range of listings. Hemnet’s future business may be threatened if a deteriorating agent relationship would result in a reduction in the number of listings.

In addition to its own funds, the Group’s operations are also financed through borrowing. As a result, the business is exposed to financing risks and interest rate risk. The Group’s overall risk management policy focuses on the unpredictability of the financial markets and strives to minimise potential adverse effects on the Group’s financial results.

For a detailed description of the risk factors and how they are managed, please refer to Hemnet’s Annual Report 2022, page 10. Hemnet’s assessment is that no other significant risks or uncertainties have arisen during the period.

About Hemnet

Hemnet operates the leading property platform in Sweden. The Company emerged as an industry initiative in 1998 and has since transformed into a “win-win” value proposition for the housing market. By offering a unique combination of relevant products, insights and inspiration, Hemnet has built lasting relationships with buyers, sellers, and agents for more than 20 years. Hemnet shares a mutual passion for homes with its stakeholders and is driven by being an independent go-to-place for people to turn to for the various housing needs that arise through life. This is mirrored in the Company’s vision to be the key to your property journey, supplying products and services to improve efficiency, transparency and mobility on the housing market.

The key to your property journey

We increase efficiency, transparency and mobility on the housing market.





This report has not been subject to a review by Hemnet’s auditor.

The Board of Directors and the CEO certify that the interim report for the period January - June 2023 gives a fair view of the performance of the business, position and profit or loss of the Company and the Group, and describes the principal risks and uncertainties that the Company and the companies in the Group face.

Stockholm, 19 July, 2023  
Hemnet Group AB (publ)

Anders Nilsson  
*Chair*

Cecilia Beck-Friis  
*CEO*

Anders Edmark  
*Member of the board*

Tracey Fellows  
*Member of the board*

Håkan Hellström  
*Member of the board*

Nick McKittrick  
*Member of the board*

Maria Redin  
*Member of the board*

Pierre Siri  
*Member of the board*



Condensed consolidated income statement

		Apr-Jun		Jan-Jun		Last twelve months	FY
(SEK million)		2023	2022	2023	2022	ending Jun 2023	2022
Net sales	2	267.6	269.7	457.7	449.3	897.6	889.2
Other operating income		0.8	0.8	1.2	1.3	2.5	2.6
Total revenue		268.4	270.5	458.9	450.6	900.1	891.8
Capitalised development		2.3	2.9	5.7	5.4	10.3	10.0
Other external expenses	3	-85.2	-86.8	-148.4	-145.8	-301.6	-299.0
Personnel costs		-44.4	-41.0	-87.5	-78.8	-161.9	-153.2
Depreciation & amortisation		-19.0	-17.8	-38.1	-35.5	-73.3	-70.6
Other operating costs		-0.4	-0.3	-0.8	-0.6	-1.6	-1.5
Total operating expenses		-149.0	-145.9	-274.8	-260.7	-538.4	-524.3
Operating profit		121.7	127.5	189.8	195.3	372.0	377.5
Net financial items		-5.7	-1.2	-9.8	-2.8	-13.8	-6.8
Profit before taxes		116.0	126.3	180.0	192.5	358.2	370.7
Income tax		-24.1	-26.3	-37.4	-40.0	-74.3	-76.9
Net profit for the period		91.9	100.0	142.6	152.5	283.9	293.8
Net profit attributable to controlling interest		91.9	100.0	142.6	152.5	283.9	293.8
Other comprehensive income		-	-	-	-	-	-
Total comprehensive income		91.9	100.0	142.6	152.5	283.9	293.8
Earnings per share <sup>1</sup>							
before dilution, SEK		0.94	0.99	1.45	1.51	2.84	2.93
after dilution, SEK		0.94	0.99	1.45	1.51	2.84	2.93
Number of shares							
Average before dilution		97,922,770	101,044,541	98,248,587	101,087,769	99,990,309	100,345,982
Average after dilution		98,075,660	101,044,541	98,327,091	101,087,769	99,991,797	100,346,154
At period end		97,681,992	100,822,301	97,681,992	100,822,301	97,681,992	98,838,795

Condensed consolidated statement of financial position

(SEK million)		2023-06-30	2022-06-30	2022-12-31
ASSETS				
Goodwill		902.8	902.8	902.8
Customer relationships		731.6	787.0	759.3
Right-of-use assets		50.9	4.4	0.6
Other non-current assets		282.2	259.6	263.3
Total non-current assets		1,967.5	1,953.8	1,926.0
Accounts receivables		43.5	56.0	31.5
Other current assets		40.2	26.4	36.7
Cash and cash equivalents		156.4	138.2	100.4
Total current assets		240.1	220.6	168.6
TOTAL ASSETS		2,207.6	2,174.4	2,094.6
EQUITY AND LIABILITIES				
Total equity (attributable to controlling interest)	4	1,292.2	1,576.1	1,432.7
Liabilities to credit institutions		498.9	213.5	328.5
Lease liabilities		41.1	-	-
Deferred tax liabilities		206.9	215.2	210.2
Total non-current liabilities		746.9	428.7	538.7
Lease liabilities		7.9	2.6	-
Accrued expenses and deferred income		127.3	105.7	81.1
Other current liabilities		33.3	61.3	42.1
Total current liabilities		168.5	169.6	123.2
Total liabilities		915.4	598.3	661.9
TOTAL EQUITY AND LIABILITIES		2,207.6	2,174.4	2,094.6

<sup>1</sup>The calculation of dilution of shares is made based on the number of days that the warrant programmes that have been active during each respective period.



Condensed consolidated statement of changes in equity

(SEK million)	Jan-Jun		FY
	2023	2022	2022
Equity, opening balance	1,432.7	1,516.9	1,516.9
Net profit for the period	142.6	152.5	293.8
Other comprehensive income	-	-	-
Total comprehensive income	142.6	152.5	293.8
Dividend distribution	-98.0	-55.6	-55.6
Repurchase of shares4	-189.3	-40.3	-326.1
Warrant issues	4.2	3.5	4.7
Warrant redemption	-	-0.7	-0.8
Issue expenses	-	-0.2	-0.2
Total transactions with shareholders	-283.1	-93.3	-378.0
Equity, closing balance	1,292.2	1,576.1	1,432.7

Condensed consolidated statement of cash flow

(SEK million)	Apr-Jun		Jan-Jun		FY
	2023	2022	2023	2022	2022
Operating activities					
Operating profit	121.7	127.5	189.8	195.3	377.5
Adjustments for non-cash items	19.0	17.7	38.1	35.4	70.6
Interest paid and received	-5.7	-1.0	-9.5	-2.2	-6.1
Paid income tax	-26.0	-12.1	-58.8	-39.0	-94.2
Cash flow from operating activities before changes in working capital	109.0	132.1	159.6	189.5	347.8
Changes in working capital, net	16.7	9.2	39.8	24.5	8.2
Cash flow from operating activities	125.7	141.3	199.4	214.0	356.0
Investing activities					
Investments in intangible assets, net	-7.5	-3.7	16.1	-7.0	-13.7
Investments in tangible assets, net	-0.3	-0.4	-6.7	-1.1	-1.8
Cash flow from investing activities	-7.8	-4.1	-22.8	-8.1	-15.5
Financing activities					
Borrowings	150.0	-	185.0	-	115.0
Repayment of loans	-	-	-15.0	-65.0	-65.0
Amortisation of lease liabilities	-2.7	-2.0	-7.5	-3.9	-6.5
Issue of warrants	4.2	3.5	4.2	3.5	4.6
Issue expenses	-	-0.2	-	-0.2	-0.2
Warrant redemption	-	-0.7	-	-0.7	-0.8
Repurchase of shares	-94.8	-40.3	-189.3	-40.3	-326.1
Paid dividend	-98.0	-55.6	-98.0	-55.6	-55.6
Cash flow from financing activities	-41.3	-95.3	-120.6	-162.2	-334.6
Net change in cash and cash equivalents	76.6	41.9	56.0	43.7	5.9
Cash and cash equivalents, beginning of period	79.8	96.3	100.4	94.5	94.5
Cash and cash equivalents, end of period	156.4	138.2	156.4	138.2	100.4



Condensed parent company income statement

(SEK million)	Apr-Jun		Jan-Jun		FY
	2023	2022	2023	2022	2022
Net sales	1.8	1.9	5.5	4.9	9.2
Total revenue	1.8	1.9	5.5	4.9	9.2
Other external costs	-2.0	-2.5	-3.9	-5.4	-11.3
Personnel costs	-3.5	-1.8	-7.2	-2.8	-8.8
Other operating costs	-	-	-	-	-
Total operating expenses	-5.4	-4.3	-11.0	-8.2	-20.1
Operating profit/loss	-3.6	-2.4	-5.5	-3.3	-10.9
Net financial items	-5.4	-1.3	-9.1	-2.9	-7.3
Profit before taxes	-9.0	-3.7	-14.6	-0.6	-18.2
Allocations - Group contributions	-	-	-	-	435.0
Income tax	-	-	-	-	-85.8
Net income (loss)	-9.0	-3.7	-14.6	-6.2	331.0

Parent company statement of comprehensive

(SEK million)	Apr-Jun		Jan-Jun		FY
	2023	2022	2023	2022	2022
Net income (loss)	-9.0	-3.7	-14.6	-6.2	331.0
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-9.0	-3.7	-14.6	-6.2	331.0

Condensed parent company balance sheet

(SEK million)	2023-06-30	2022-06-30	2022-12-31
ASSETS			
Non-current assets	1,526.4	1,417.0	1,644.5
Current assets	46.3	64.8	38.0
TOTAL ASSETS	1,572.7	1,481.8	1,682.5
EQUITY AND LIABILITIES			
Equity			
Restricted equity	77.4	77.4	77.4
Non-restricted equity	772.3	819.9	872.5
Total equity	849.7	897.3	949.9
Non-current liabilities	348.8	213.5	328.5
Current liabilities	374.2	371.0	404.1
Total liabilities	723.0	584.5	732.6
TOTAL EQUITY AND LIABILITIES	1,572.7	1,481.8	1,682.5

# Notes

## Note 1 Accounting principles

This report has been prepared in accordance with IAS 34, Interim Financial Reporting, International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and Interpretation Statements of the International Financial Reporting Interpretations Committee (IFRIC) as adopted by the EU. The Group applies the same accounting principles as described in Note 1 in the annual report for 2022 and no new or IFRS or IFRIC interpretations that have not yet come into force are expected to have a material impact on the Group.

The Parent company, Hemnet Group AB (publ), applies the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's recommendation (RFR 2), accounting for legal entities. The accounting principles are consistent with those of the previous year and, where applicable, with the Group's accounting principles.

Amounts are expressed in SEK million unless stated otherwise. Amounts and figures in brackets refer to comparative figures for the corresponding period last year. In some cases roundings have been made, which means that tables and calculations do not always sum up exactly.

## Note 2 Net sales

Net sales from external customers by customer category and service category:

Net sales by customer category (SEK million)	Apr-Jun		Jan-Jun		Last twelve months ending Jun 2023	FY 2022
	2023	2022	2023	2022		
Property sellers	207.8	200.0	342.7	320.8	661.5	639.6
Real estate agents	29.6	32.4	57.1	59.1	111.2	113.2
Real estate developers	9.6	13.6	19.3	25.4	42.2	48.3
Advertisers	20.6	23.7	38.6	44.0	82.7	88.1
Total net sales	267.6	269.7	457.7	449.3	897.6	889.2

Net sales by service category (SEK million)	Apr-Jun		Jan-Jun		Last twelve months ending Jun 2023	FY 2022
	2023	2022	2023	2022		
Listing related services	214.6	209.1	356.6	336.1	688.9	668.4
Other services	53.0	60.6	101.1	113.2	208.7	220.8
Total net sales	267.6	269.7	457.7	449.3	897.6	889.2

Revenues are in their entirety attributable to services rendered to private individuals and companies. Property sellers revenue consists of sales to consumers, while Real estate agents, Real estate developers and Advertisers represent sales to business customers. Revenue is recognized over time as performance obligations are fulfilled. The revenues are almost entirely attributable to Swedish customers.



Note 3 Other external expenses

	Apr-Jun		Jan-Jun		Last twelve months	FY
(SEK million)	2023	2022	2023	2022	ending Jun 2023	2022
Administration and commission compensation	-59.7	-57.7	-97.3	-92.6	-189.0	-184.3
Other external expenses	-25.5	-29.1	-51.1	-53.2	-112.6	-114.7
Total	-85.2	-86.8	-148.4	-145.8	-301.6	-299.0

Administration and commission compensation refers to compensation to real estate agent offices regarding administration of property listings on Hemnet’s platform and, for real estate agent offices having entered into a commission agreement regarding sale of Hemnet’s value-added services, commission.

Note 4 Repurchase program

During the quarter 554,937 shares were repurchased for a total of SEK 94.7m under the share repurchase program of SEK 450 million. During the program a total of 669,058 shares have been repurchased for a total amount of SEK 113.2m. In addition, 57,000 shares were repurchased during 2022 as part of the company’s commitment under the 2022/2025 Share Savings Program. The total number of treasury shares at the end of the quarter thus amounts to 669,058. The number of shares outstanding, excluding treasury shares, as of June 30, 2023, is 97,681,992. The total number of shares in the Company is 98,351,050.

The Board of Directors proposed that the Annual General Meeting resolves to reduce the Company’s share capital by an amount of SEK 2,129,178 through cancellation of the 2,780,428 treasury shares that as of March 15, 2023 have been repurchased by the Company through the repurchase program. The amount of the reduction was allocated to unrestricted equity.

In order to restore the share capital following the proposed reduction of the share capital in accordance with the paragraph above, the Board of Directors proposed that the Annual General Meeting simultaneously resolves on an increase in the share capital through a bonus issue by an amount of SEK 2,129,178, which corresponds to the amount by which the share capital was reduced by cancellation of shares in accordance with the paragraph above. The bonus issue was carried out without issuing new shares by transferring the amount from unrestricted equity.

Note 5 Financial instruments

Hemnet’s financial instruments consist mainly of accounts receivables, other current receivables, liabilities to credit institutions, accounts payable and accrued expenses.

Liabilities to credit institutions carries a floating interest that is estimated in all material respects to correspond to current market rate, whereby fair value is deemed to approximately correspond to booked value adjusted for accrued borrowing costs (level 2). For other financial assets and liabilities, their book values are an approximation of fair value, why these items are not split according to the fair value hierarchy.

Note 6 Related party transactions

Transactions with related parties and management incentive program are described in notes G28 and G8 in the annual report for 2022.

In other respects, the scope and focus of these transactions did not change significantly during the period.

Note 7 Significant events after the end of the period

No material events have occurred after the reporting period which have had a material impact on the operation or assumptions and assessments used in preparation of this report.

Group key ratios

	Apr-Jun		Jan-Jun		Last twelve months	FY
(SEK million, unless stated otherwise)	2023	2022	2023	2022	ending Jun 2023	2022
EBITDA	140.7	145.3	227.9	230.8	445.3	448.1
EBITDA margin, %	52.6%	53.9%	49.8%	51.4%	49.6%	50.4%
Operating profit	121.7	127.5	189.8	195.3	372.0	377.5
Operating margin, %	45.5%	47.3%	41.5%	43.5%	41.4%	42.5%
Net profit for the period	91.9	100.0	142.6	152.5	283.9	293.8
Profit margin %	34.3%	37.1%	31.2%	33.9%	31.6%	33.0%
Earnings per share, basic, SEK	0.94	0.99	1.45	1.51	2.84	2.93
Earnings per share, diluted, SEK	0.94	0.99	1.45	1.51	2.84	2.93
ARPL (average revenue per published listing), SEK	4,138	3,163	3,956	2,963	3,810	3,275
Net debt	391.5	77.9	391.5	77.9	391.5	228.1
Net debt/EBITDA (LTM), times	0.9	0.2	0.9	0.2	0.9	0.5
Debt/Equity ratio, times	0.4	0.1	0.4	0.1	0.4	0.2
Equity/Assets ratio, %	58.5%	72.5%	58.5%	72.5%	58.5%	68.4%
Cash conversion, %	98.5%	101.7%	98.5%	101.7%	98.5%	98.4%
Number of published listings during the period, thousand	50.6	64.5	87.5	110.2	175.5	198.3
Number of employees at period end	148	121	148	121	141	135

See pages 19-21 for derivation and definitions.



Derivation of alternative performance measures

Certain statements and analyses presented in this interim report include alternative performance measures (APMs) that are not defined by IFRS. The company believes that this information, together with comparable defined IFRS metrics, are useful to investors as they provide a basis for measuring operating profit and ability to repay debt and invest in operations. Corporate management use these financial measurements, along with the most directly comparable financial metrics under IFRS, to evaluate operational results and value added. The APMs should not be assessed in isolation from, or as a substitute for, financial information presented in the financial statements in accordance with IFRS. The APMs reported need not necessarily be comparable to similar metrics presented by other companies. The reconciliations are presented in the tables below.

(SEK million, unless stated otherwise)	Apr-Jun		Jan-Jun		Last twelve months	FY
	2023	2022	2023	2022	ending Jun 2023	2022
Operating profit	121.7	127.5	189.8	195.3	372.0	377.5
Depreciation & amortisation	19.0	17.8	38.1	35.5	73.2	70.6
EBITDA	140.7	145.3	227.9	230.8	445.2	448.1
Net sales	267.6	269.7	457.7	449.3	897.6	889.2
EBITDA margin, %	52.6%	53.9%	49.8%	51.4%	49.6%	50.4%
EBITDA	140.7	145.3	227.9	230.8	445.2	448.1
Adjusted EBITDA	140.7	145.3	227.9	230.8	445.2	448.1
Net sales	267.6	269.7	457.7	449.3	897.6	889.2
Adjusted EBITDA margin, %	52.6%	53.9%	49.8%	51.4%	49.6%	50.4%
Operating profit	121.7	127.5	189.8	195.3	372.0	377.5
Net sales	267.6	269.7	457.7	449.3	897.6	889.2
Operating margin, %	45.5%	47.3%	41.5%	43.5%	41.4%	42.5%

(SEK million, unless stated otherwise)	Apr-Jun		Jan-Jun		Last twelve months	FY
	2023	2022	2023	2022	ending Jun 2023	2022
Net sales	267.6	269.7	457.7	449.3	897.6	889.2
Revenue not arising from published listings	-58.2	-65.6	-111.6	-122.7	-228.8	-240.0
Revenue from published listings	209.4	204.1	346.1	326.6	668.8	649.2
Number of published listings, thousands	50.6	64.5	87.5	110.2	175.5	198.3
ARPL, SEK	4,138	3,163	3,956	2,963	3,810	3,275
Non-current interest-bearing liabilities	540.0	213.5	540.0	213.5	540.0	328.5
Current interest-bearing liabilities	7.9	2.6	7.9	2.6	7.9	-
Cash and cash equivalents, including current interest-bearing securities	156.4	138.2	156.4	138.2	156.4	100.4
Net debt	391.5	77.9	391.5	77.9	391.5	228.1
EBITDA, LTM	445.2	417.3	445.2	417.3	445.2	448.1
Net debt/ LTM EBITDA, times	0.9	0.2	0.9	0.2	0.9	0.5
Net debt	391.5	77.9	391.5	77.9	391.5	228.1
Adjusted EBITDA, LTM	445.2	417.7	445.2	417.7	445.2	448.1
Net debt/ LTM adjusted EBITDA, times	0.9	0.2	0.9	0.2	0.9	0.5
Equity	1,292.2	1,576.1	1,292.2	1,576.1	1,292.2	1,432.7
Total assets	2,207.6	2,174.4	2,207.6	2,174.4	2,207.6	2,094.6
Equity/Assets ratio, %	58.5%	72.5%	58.5%	72.5%	58.5%	68.4%
Non-current interest-bearing liabilities	540.0	213.5	540.0	213.5	540.0	328.5
Current interest-bearing liabilities	7.9	2.6	7.9	2.6	7.9	-
Total interest-bearing liabilities	547.9	216.1	547.9	216.1	547.9	328.5
Equity	1,292.2	1,576.1	1,292.2	1,576.1	1,292.2	1,432.7
Debt/Equity ratio, times	0.4	0.1	0.4	0.1	0.4	0.2
Adjusted EBITDA, LTM	445.2	417.7	445.2	417.7	445.2	448.1
Decrease / (Increase) in net working capital, LTM	23.5	14.0	23.5	14.0	23.5	8.2
Capital expenditures, LTM	-30.2	-7.0	-30.2	-7.0	-30.2	-15.5
Free cash flow, LTM	438.5	424.7	438.5	424.7	438.5	440.8
Adjusted EBITDA, LTM	445.2	417.7	445.2	417.7	445.2	448.1
Cash conversion, %	98.5%	101.7%	98.5%	101.7%	98.5%	98.4%

Definitions

Alternative Performance Measures (APMs) are financial measures of historical or future financial performance, financial position or cash flows that are not defined in applicable accounting regulations (IFRS). These measures are not directly comparable to similar key ratios presented by other companies.

Alternative key ratio	Definition
ARPL (Average revenue per listing)	<p>Average revenue per published listing, calculated as revenue from home sellers published listings including related value-added products during the period, in relation to the number of published listings during the period.</p> <p>It is a measure that shows the company’s earning capacity per published listing.</p>
Adjusted EBITDA	<p>EBITDA adjusted for items affecting comparability.</p> <p>This measure enables comparison of profitability over time, regardless of depreciation of tangible and right-of-use assets as well as amortisation of intangible assets, and independent of taxes and the company’s financing structure. The measure is also adjusted for the impact of items affecting comparability to increase comparability over time.</p>
Adjusted EBITDA-margin	<p>Adjusted EBITDA in relation to net sales.</p> <p>The measure reflects the business’s operating profitability before depreciation of tangible and right-of-use assets as well as amortisation of intangible assets. The measure is an important component, together with net sales growth, to follow the company’s value creation. The measure is also adjusted for the impact of items affecting comparability to increase comparability over time.</p>
Cash conversion	<p>Free cash flow in relation to EBITDA. Free cash flow is defined as EBITDA, adjusted for changes in working capital and reduced with investments in tangible and intangible assets. The measure is always calculated for the last twelve month period.</p> <p>This measure shows the percentage of profit that is converted into cash flow. The purpose is to analyse what percentage of earnings can be converted into cash and cash equivalents and, in the longer term, the opportunity for investments, acquisitions and dividends, with the exception of interest-related cash flows.</p>
Debt/Equity ratio	<p>Interest-bearing liabilities in relation to total equity.</p> <p>The measure shows the relation between the Company’s two forms of financing. The measure shows how large a share the debt financing has in relation to the owners’ invested capital. The measure reflects the financial strength, but also the leverage effect of the debt. A higher debt/equity ratio means a higher financial risk and a higher financial leverage on invested capital.</p>
EBITDA (earnings before interest, taxes, depreciation and amortisation)	<p>Operating profit plus depreciation of tangible and right-of-use assets as well as amortisation of intangible assets.</p> <p>The measure enables comparison of profitability over time, regardless of depreciation of tangible and right-of-use assets as well as amortisation of intangible assets, as well as independent of taxes and the company’s financing structure.</p>



Alternative key ratio	Definition
EBITDA-margin	<p>EBITDA in relation to net sales.</p> <p>The measure reflects the business’s operating profitability before depreciation of tangible and right-of-use assets as well as amortisation of intangible assets. The measure is an important component, together with net sales growth, to follow the company’s value creation.</p>
Equity/Assets ratio	<p>Total equity in relation to total assets.</p> <p>The measure reflects the Company’s financial position. A high equity/assets ratio provides a readiness to be able to handle periods of weak economic growth. At the same time, a higher equity/assets ratio creates a lower financial leverage.</p>
Interest-bearing liabilities	<p>Interest-bearing liabilities consists of debt to credit institutions and leasing debt.</p>
Items affecting comparability	<p>Items affecting comparability include revenue and expenses that do not arise regularly in the operating activities.</p> <p>A separate disclosure of items affecting comparability clarifies the development of the underlying business.</p>
Net financial items	<p>Financial income less financial expenses.</p> <p>The measure reflects the company’s financial activities.</p>
Net debt	<p>Interest-bearing liabilities less cash and cash equivalents and current interest-bearing securities.</p> <p>Net debt is a measure used to follow the development of debt and the size of the refinancing need. Since cash and cash equivalents can be used to pay off debt at short notice, net debt is used instead of gross debt as a measure of the total loan financing.</p>
Net debt/EBITDA Net debt/adjusted EBITDA	<p>Interest-bearing liabilities less cash and cash equivalents and current interest-bearing securities in relation to EBITDA or adjusted EBITDA.</p> <p>The measure is a debt ratio that shows how many years it would take to pay off the company’s debt, provided that its net debt and EBITDA or adjusted EBITDA are constant and without taking into account the cash flows regarding interest, taxes and investments.</p>
Operating margin	<p>Operating profit/loss in relation to net sales.</p> <p>The measure reflects the operational profitability of the business. The measure is an important component, together with net sales growth, to follow the company’s value creation.</p>
Operating profit/loss	<p>Total revenue less total operating expenses.</p> <p>The measure indicates the company’s operation profit/loss before financing and taxes and is used to measure the profit generated by operating activities.</p>
Profit margin	<p>Net profit in relation to net sales.</p> <p>The measure indicates the company’s profit after financing and taxes and is used to measure the profit generated by operating activities.</p>



## Consolidated quarterly financial information

The table below presents the Group’s condensed financial performance for the last nine quarters.

(SEK million)	2021			2022				2023	
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Net sales	212.5	195.8	177.3	179.6	269.7	238.9	201.0	190.1	267.6
Other operating income	0.3	0.7	0.5	0.5	0.8	0.7	0.6	0.4	0.8
<b>Total revenue</b>	<b>212.8</b>	<b>196.5</b>	<b>177.8</b>	<b>180.1</b>	<b>270.5</b>	<b>239.6</b>	<b>201.6</b>	<b>190.5</b>	<b>268.4</b>
Capitalised development	1.2	0.3	0.5	2.5	2.9	1.3	3.3	3.4	2.3
Other external costs	-96.9	-62.0	-60.7	-59.0	-86.8	-79.2	-74.0	-63.2	-85.2
Personnel costs	-33.6	-32.2	-32.9	-37.8	-41.0	-32.7	-41.7	-43.1	-44.4
Other operating expenses	-0.3	-0.5	-0.3	-0.3	-0.3	-0.5	-0.4	-0.4	-0.4
<b>EBITDA</b>	<b>83.2</b>	<b>102.1</b>	<b>84.4</b>	<b>85.5</b>	<b>145.3</b>	<b>128.5</b>	<b>88.8</b>	<b>87.2</b>	<b>140.7</b>
Depreciation & amortisation	-20.3	-19.4	-19.7	-17.7	-17.8	-17.6	-17.5	-19.1	-19.0
<b>Operating profit</b>	<b>62.9</b>	<b>82.7</b>	<b>64.7</b>	<b>67.8</b>	<b>127.5</b>	<b>110.9</b>	<b>71.3</b>	<b>68.1</b>	<b>121.7</b>
Net financial items	-16.8	-2.2	-1.6	-1.6	-1.2	-1.4	-2.6	-4.1	-5.7
<b>Profit before taxes</b>	<b>46.1</b>	<b>80.5</b>	<b>63.1</b>	<b>66.2</b>	<b>126.3</b>	<b>109.5</b>	<b>68.7</b>	<b>64.0</b>	<b>116.0</b>
Taxes	-10.0	-16.8	-13.1	-13.7	-26.3	-22.7	-14.2	-13.3	-24.1
<b>Net profit for the period</b>	<b>36.1</b>	<b>63.7</b>	<b>50.0</b>	<b>52.5</b>	<b>100.0</b>	<b>86.8</b>	<b>54.5</b>	<b>50.7</b>	<b>91.9</b>
Other comprehensive income	-	-	-	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>36.1</b>	<b>63.7</b>	<b>50.0</b>	<b>52.5</b>	<b>100.0</b>	<b>86.8</b>	<b>54.5</b>	<b>50.7</b>	<b>91.9</b>

Group key ratios by quarter

(SEK million, unless stated otherwise)	2021			2022				2023	
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Net sales	212.5	195.8	177.3	179.6	269.7	238.9	201.0	190.1	267.6
Net sales growth YoY, %	47.4%	38.0%	24.2%	26.0%	26.9%	22.0%	13.4%	5.8%	-0.8%
EBITDA	83.2	102.1	84.4	85.5	145.3	128.5	88.8	87.2	140.7
EBITDA margin, %	39.2%	52.1%	47.6%	47.6%	53.9%	53.8%	44.2%	45.9%	52.6%
Adjusted EBITDA	110.9	102.3	84.6	85.5	145.3	128.5	88.8	87.2	140.7
Adjusted EBITDA margin, %	52.2%	52.2%	47.7%	47.6%	53.9%	53.8%	44.2%	45.9%	52.6%
Adjusted EBITDA growth, %	103.9%	61.6%	76.3%	49.5%	31.0%	25.6%	5.0%	2.0%	-3.2%
Operating profit	62.9	82.7	64.7	67.8	127.5	110.9	71.3	68.1	121.7
Operating margin, %	29.6%	42.2%	36.5%	37.8%	47.3%	46.4%	35.5%	35.8%	45.5%
Net profit for the period	36.1	63.7	50.0	52.5	100.0	86.8	54.5	50.7	91.9
Profit margin, %	17.0%	32.5%	28.2%	29.2%	37.1%	36.3%	27.1%	26.7%	34.3%
Earnings per share, basic, SEK	0.36	0.63	0.49	0.52	0.99	0.87	0.55	0.51	0.94
Earnings per share, diluted, SEK	0.36	0.63	0.49	0.52	0.99	0.87	0.55	0.51	0.94
ARPL (average revenue per published listing), SEK	2,363	2,642	3,029	2,681	3,163	3,404	4,044	3,706	4,138
Net debt	332.1	255.7	188.6	121.5	77.9	175.1	228.1	320.7	391.5
Net debt/EBITDA LTM, times	1.5	1.0	0.6	0.3	0.2	0.4	0.5	0.7	0.9
Net debt/ Adjusted EBITDA (LTM), times	1.2	0.8	0.5	0.3	0.2	0.4	0.5	0.7	0.9
Debt/Equity ratio, times	0.3	0.3	0.2	0.1	0.1	0.2	0.2	0.3	0.4
Equity/Assets ratio, %	62.8%	66.4%	71.1%	73.8%	72.5%	67.7%	68.4%	65.4%	58.5%
Cash conversion, %	96.9%	98.7%	97.1%	101.8%	102.5%	103.8%	98.4%	97.7%	98.5%
Number of published listings during the peri-od, thousand	62.5	52.1	39.8	45.7	64.5	52.2	35.8	36.9	50.6
Number of employees at period end	115	113	112	121	121	124	135	141	148



## Presentation of the interim report

Hemnet invites analysts, investors and media to participate in the results presentation of the second quarter on 19 July, 2023 at 10:00 CET. The results will be presented by CEO Cecilia Beck-Friis and CFO Anders Örnulf. The presentation will be held in English, followed by a Q&A session. Participants are welcome to join via the link or phone, see details below.

**If you wish to participate via webcast please use the link below.** Via the webcast you are able to ask written questions.

<https://ir.financialhearings.com/hemnet-q2-2023/register>

**If you wish to participate via teleconference please register on the link below.** After registration you will be provided phone numbers and a conference ID to access the conference. You can ask questions verbally via the teleconference.

<https://financialhearings.com/event/46450>

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## Financial calendar

25 October, 2023	Interim report, Q3 2023
31 January, 2024	Year-end report 2023

## Publication

This is information that Hemnet Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact persons set out above, on 19 July, 2023 at 08:00 CET.