



Hemnet's Buyer Barometer August 2023: more buyers believe in decreasing prices in the coming months

Of buyers surveyed in the Hemnets Buyer's Barometer for August, 35 percent believed property prices would fall in the next six months. That's up 4 percentage points from July. The percentage of buyers who believed prices would rise declined 1 percentage point. From 27 percent in July to 26 percent now in August.

Overall, this implies a net difference between those who believe in rising and falling prices of -9 percentage points in August. It is 5 percentage points lower than in July and is now at the same level as in June.

Percentage of buyers expecting:

Increasing prices: 25.8 percent (26.6% in the previous month)

Decreasing prices: 34.7 percent (31.0% in the previous month)

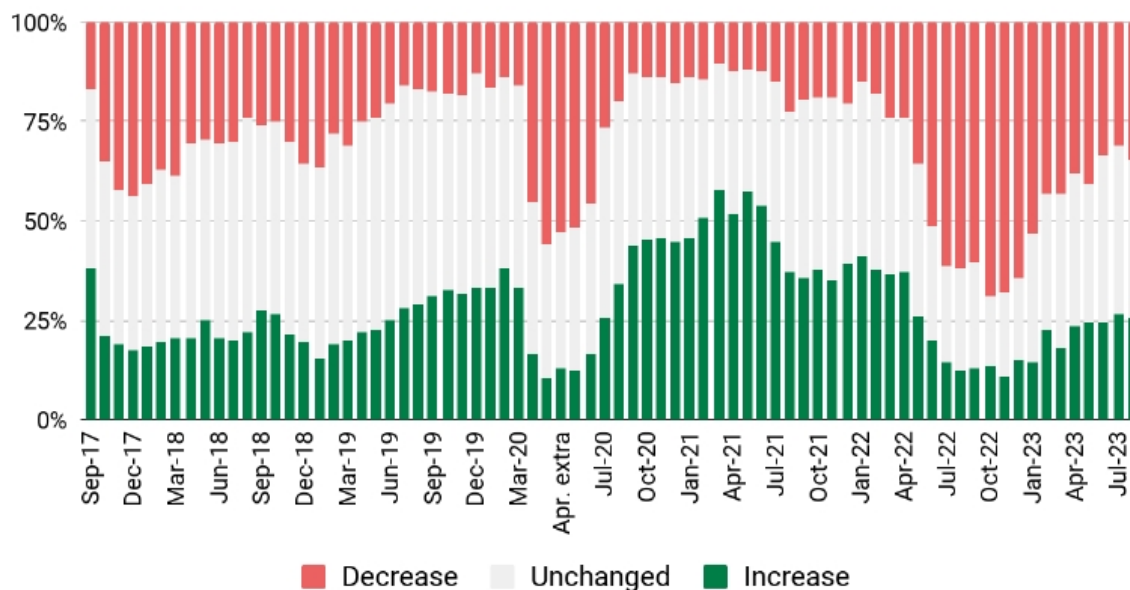
Unchanged prices: 40.5 percent (42.5% in the previous month)

In contrast to the country as a whole, price expectations increased in both Stockholm and Gothenburg. In Stockholm, the net difference narrowed from -3 to -1 percentage points, meaning that almost as many buyers believe in increasing prices as in decreasing prices. Stockholm is also the region where price expectations are currently highest.

Erik Holmberg, Market Analyst at Hemnet, commented:

"Price expectations fell slightly in August, probably due to the increased probability of another interest rate hike. At the same time, it is interesting to see that price expectations have risen in both Stockholm and Gothenburg, where prices, especially for apartments, have also recovered significantly in recent months".

Hemnet's Buyers' Barometer



Hemnet's Buyers' Barometer went out to 2,410 respondents between 1 and 3 August.

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About Hemnet Buyers' Barometer

The Buyer's Barometer is a survey that asks Hemnet visitors who plan to buy a home in the next six months, "How do you think property prices will develop where you live in the next six months?". The survey has at least 600 responses and is conducted monthly. The first survey was conducted in September 2017.

About Hemnet

Hemnet operates the leading property platform in Sweden. The company emerged as an industry initiative in 1998 and has since transformed into a "win-win" value proposition for the housing market. By offering a unique combination of relevant products, insights and inspiration, Hemnet has built lasting relationships with buyers, sellers, and agents for more than 20 years. Hemnet shares a mutual passion for homes with its stakeholders and is driven by being an independent go-to-place for people to turn to for the various housing needs that arise through life. This is mirrored in the Company's vision to be the key to your property journey, supplying products and services to improve efficiency, transparency and mobility on the housing market. Hemnet is listed on Nasdaq Stockholm ('HEM').

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