

# Hemnet's Buyer Barometer December 2023: Fewer buyers believe in decreasing property prices

In Hemnet's Buyer Barometer for December, the proportion of buyers who believe that property prices will fall declined. Of the buyers surveyed, 31 percent said they believe prices will fall in the next six months. This is 7 percentage points lower than in November, when 38 percent believed in falling prices.

The proportion of buyers who believe property prices will rise has increased with 4 percentage points. From 20 percent in November to 23 now in December. Overall, this means a net difference (the difference between those who believe in increasing and decreasing prices) of -8 percentage points in December. This is the highest level since July and can be compared to -19 percentage points in November. The increase was also the strongest from one month to the next since February.

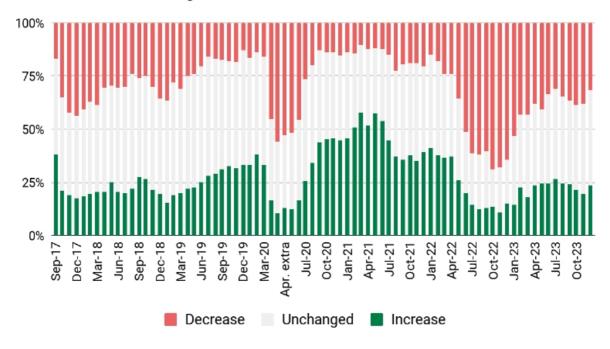
### Percentage of buyers expecting:

Increasing prices: 23.3 percent (19.6% in the previous month)
Decreasing prices: 31.4 percent (38.2% in the previous month)
Unchanged prices: 45.3 percent (42.2% in the previous month)

#### Erik Holmberg, Market Analyst at Hemnet, commented:

"After an autumn in which price expectations fell every month, it has now turned upwards again, and significantly so. We can assume that the development of interest rates in recent weeks is a large part of the explanations. We know from the past that interest rate expectations have a big impact on the property market, and it is probably the perception that we are now at the top, that has reduced the general belief in falling property prices. However, we should keep in mind that it is still fewer buyers who believe in increasing then decreasing property prices".

## Hemnet's Buyers' Barometer



Hemnet's Buyers' Barometer went out to 2,034 respondents between 1 and 4 December.

#### For more information, please contact:

#### **Contact**

Erik Holmberg, market analyst Hemnet

M: +46 72-55 88 050

E: erik.holmberg@hemnet.se

#### **About Hemnet Buyers' Barometer**

The Buyer's Barometer is a survey that asks Hemnet visitors who plan to buy a home in the next six months, "How do you think property prices will develop where you live in the next six months?". The survey has at least 600 responses and is conducted monthly. The first survey was conducted in September 2017.

#### **About Hemnet**

Hemnet operates the leading property platform in Sweden. The company emerged as an industry initiative in 1998 and has since transformed into a "win-win" value proposition for the housing market. By offering a unique combination of relevant products, insights and inspiration, Hemnet has built lasting relationships with buyers, sellers, and agents for more than 20 years. Hemnet shares a mutual passion for homes with its stakeholders and is driven by being an independent go-to-place for people to turn to for the various housing needs that arise through life. This is mirrored in the Company's vision to be the key to your property journey, supplying products and services to improve efficiency, transparency and mobility on the housing market. Hemnet is listed on Nasdaq Stockholm ('HEM').

Follow us: hemnetgroup.com / Facebook /X / LinkedIn / Instagram