

# Hemnet's Buyer Barometer March 2024: Price expectations continue to rise

Of the home buyers surveyed in Hemnets Buyers' Barometer in March, 40 percent said they believed property prices would rise in the upcoming 6 months. This is an increase of 4 percentage points since the corresponding survey in February. This means that the belief in rising property prices has increased for the fourth month in a row.

The proportion of buyers who believe in decreasing falling prices decreased by 4 percentage points in the same period. From 19 in February to 15 percent now in March. Overall, this means a net difference (the difference between those who believe in increasing and decreasing prices) of +26 percentage points. An increase for the fourth month in a row and the highest level since January 2022.

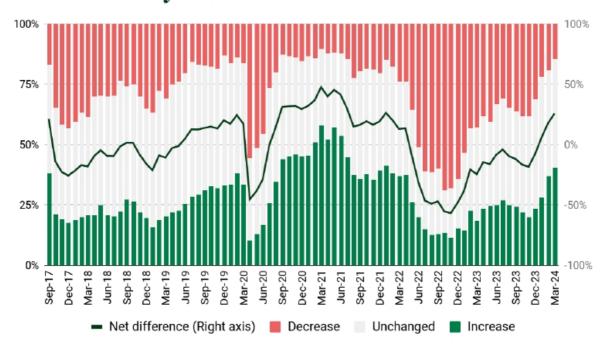
# Percentage of buyers expecting:

Increasing prices: 40.3 percent (36.7% in the previous month)
Decreasing prices: 14.8 percent (19.3% in the previous month)
Unchanged prices: 40.9 percent (44.0% in the previous month)

## Erik Holmberg, Market Analyst at Hemnet, commented:

"Homebuyers are increasingly convinced that the property prices will now increase as the impending interest rate cut approaches. This is now reflected in the actual price trend with a princely strong month of February. This reinforces the view that the property prices have bottomed out."

# Hemnet's Buyers' Barometer



Hemnet's Buyers' Barometer went out to 2,264 respondents between 1 and 4 March.

### For more information, please contact:

#### Contact

Erik Holmberg, market analyst Hemnet

M: +46 72-55 88 050

E: erik.holmberg@hemnet.se

#### **About Hemnet Buyers' Barometer**

The Buyer's Barometer is a survey that asks Hemnet visitors who plan to buy a home in the next six months, "How do you think property prices will develop where you live in the next six months?". The survey has at least 600 responses and is conducted monthly. The first survey was conducted in September 2017.

#### **About Hemnet**

Hemnet operates the leading property platform in Sweden. The company emerged as an industry initiative in 1998 and has since transformed into a "win-win" value proposition for the housing market. By offering a unique combination of relevant products, insights and inspiration, Hemnet has built lasting relationships with buyers, sellers, and agents for more than 20 years. Hemnet shares a mutual passion for homes with its stakeholders and is driven by being an independent go-to-place for people to turn to for the various housing needs that arise through life. This is mirrored in the Company's vision to be the key to your property journey, supplying products and services to improve efficiency, transparency and mobility on the housing market. Hemnet is listed on Nasdaq Stockholm ('HEM').

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