



Hemnet's Buyer Barometer June 2024: Record few buyers believe prices will fall

Of the buyers surveyed in the Hemnet Buyers' Barometer in June, 11 percent said they believe property prices will decrease. Compared to the corresponding survey in May, this is a decrease of 2 percentage points. It is also the lowest figure Hemnet has recorded since the launch of the Buyers' Barometer in 2017, along with March 2021.

Of the buyers surveyed, 48 percent stated that they believe in increasing property prices. This is 2 percentage points more than in the May survey. Overall, this means a net difference (the difference between those who believe in increasing and decreasing prices) of +37 percentage points, an increase of 4 percentage points since May and the seventh consecutive month of rising price expectations.

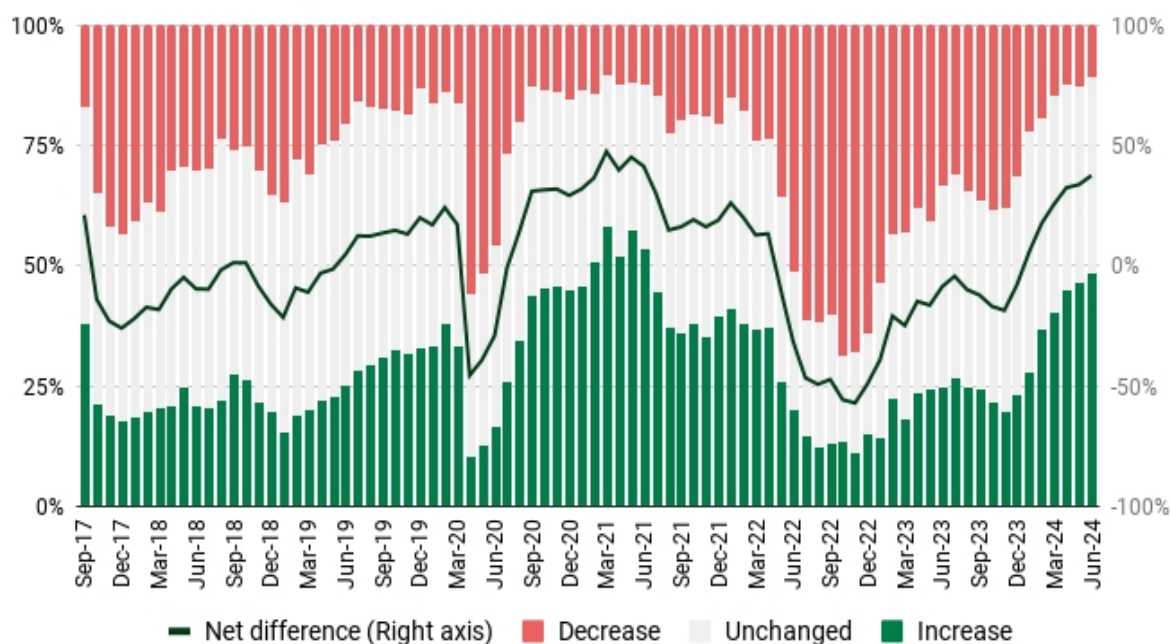
Percentage of buyers expecting:

Increasing prices:	48.4 percent (46.3% in the previous month)
Decreasing prices:	11.0 percent (12.7% in the previous month)
Unchanged prices:	40.6 percent (41.0% in the previous month)

Erik Holmberg, market Analyst at Hemnet, commented:

"We have now had the first policy rate cut confirmed, which has further strengthened the property market, both through rising prices and higher activity in May. The fact that we now have a record low of buyers believing in a price fall in the property market is another clear sign of optimism in the market. Given the long difficult period we have had in the market and the economic uncertainty we still have, it is remarkable that so few believe in new periods of falling prices"

Hemnet's Buyers' Barometer



Hemnet's Buyers' Barometer went out to 2,375 respondents between 1 and 4 June.

For more information, please contact:

Contact

Erik Holmberg, market analyst Hemnet

M: +46 72-55 88 050

E: erik.holmberg@hemnet.se

About Hemnet Buyers' Barometer

The Buyer's Barometer is a survey that asks Hemnet visitors who plan to buy a home in the next six months, "How do you think property prices will develop where you live in the next six months?". The survey has at least 600 responses and is conducted monthly. The first survey was conducted in September 2017.

About Hemnet

Hemnet operates the leading property platform in Sweden. The company emerged as an industry initiative in 1998 and has since transformed into a "win-win" value proposition for the housing market. By offering a unique combination of relevant products, insights and inspiration, Hemnet has built lasting relationships with buyers, sellers, and agents for more than 20 years. Hemnet shares a mutual passion for homes with its stakeholders and is driven by being an independent go-to-place for people to turn to for the various housing needs that arise through life. This is mirrored in the Company's vision to be the key to your property journey, supplying products and services to improve efficiency, transparency and mobility on the housing market. Hemnet is listed on Nasdaq Stockholm ('HEM').

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