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Offering price for Hemnet's initial public offering set at SEK 115 per share – trading on Nasdaq Stockholm commences tomorrow

Stockholm, 26 April 2021: Hemnet Group AB (publ) ("Hemnet" or the "Company"), the leading property platform in Sweden, today announces the outcome of the initial public offering of its shares on Nasdaq Stockholm (the "Offering"). The Offering attracted very strong interest from Swedish and international institutional investors and the general public in Sweden and was substantially oversubscribed. Trading on Nasdaq Stockholm commences tomorrow, 27 April 2021.

The Offering in brief

- The final price in the Offering is SEK 115 per ordinary share, corresponding to a total market value of all listed ordinary shares of the Company of MSEK 11,630.¹
- The Offering comprised 17,890,403 ordinary shares, corresponding to approximately 17.7 percent of the total number of ordinary shares in the Company after the completion of the Offering, which are being offered by General Atlantic RR B.V. (together with its affiliated investment entities "General Atlantic"), Sprints Euphrasia S.à r.l. ("Sprints Capital") and Care of Hemnet AB (publ) ("Care of Hemnet") and certain other shareholders, including certain members of the Board of Directors and executive management.
- In order to cover any over-allotments in relation to the Offering, General Atlantic and Sprints Capital have committed to sell up to 1,789,040 ordinary shares, corresponding to maximum 10 percent of the total number of ordinary shares in the Offering (the "Over-Allotment Option").
- Provided that the Over-Allotment Option is exercised in full, the Offering will comprise a total of 19,679,443 ordinary shares, which represent approximately 19.5 percent of the ordinary shares and votes in Hemnet after the completion of the Offering.
- The total value of the Offering will amount to MSEK 2,263 if the Over-Allotment Option is exercised in full.
- General Atlantic and Sprints Capital will, immediately following the Offering and assuming the Over-Allotment Option is exercised in full, remain as Hemnet's largest shareholders holding approximately 41.1 and 11.8 percent of the total number of listed ordinary shares.

¹ 5 percent of the total number of shares in the Company will be converted into shares of class A1, which will be held by Mäklarsamfundet Bransch i Sverige AB.



- Trading in Hemnet's ordinary shares on Nasdaq Stockholm commences tomorrow 27 April 2021 under the trading symbol "HEM".
- Settlement is expected to take place on 29 April 2021.

Stabilisation measures

In connection with the Offering, Morgan Stanley & Co. International plc will act as stabilisation manager ("Stabilisation Manager") and may, to the extent permitted in accordance with Swedish law, conduct transactions in order to maintain the market price for the shares at a level above that which might otherwise prevail in the open market. Such stabilisation transactions may be carried out on Nasdaq Stockholm, in the over-the-counter market or otherwise, at any time during the period starting on the date of commencement of trading in the shares on Nasdaq Stockholm and ending not later than 30 calendar days thereafter.

The Stabilisation Manager has no obligation to undertake any stabilisation measures and there is no assurance that stabilisation measures will be undertaken. Under no circumstances will transactions be conducted at a price higher than the one set in the Offering. The Stabilisation Manager may use the Over-Allotment Option to over-allot shares in order to facilitate any stabilisation transaction.

The stabilisation transactions, if conducted, may be discontinued at any time without prior notice but must be discontinued no later than within the aforementioned 30-day period. The Stabilisation Manager must, no later than by the end of the seventh trading day after stabilisation transactions have been undertaken, in accordance with article 5(4) of the Market Abuse Regulation (EU) 596/2014 and the Commission Delegated Regulation (EU) 2016/1052, disclose that stabilisation measures have been undertaken. Within one week of the end of the stabilisation period, the Stabilisation Manager will disclose whether or not stabilisation measures were undertaken, the date on which stabilisation started, the date on which stabilisation was last carried out as well as the price range within which stabilisation was carried out for each of the dates when stabilisation measures were conducted.

About Hemnet

Hemnet operates the leading property platform in Sweden. The company emerged as an industry initiative in 1998 and has since transformed into a "win-win" value proposition for the housing market. By offering a unique combination of relevant products, insights and inspiration, Hemnet has built lasting relationships with buyers, sellers, and agents for more than 20 years. Hemnet shares a mutual passion for homes with its stakeholders and is driven by being an independent go-to-place for people to turn to for the various housing needs that arise through life. This is mirrored in the Company's vision to be the key to your property journey, supplying products and services to improve efficiency, transparency and mobility on the housing market.

Hemnet is the property platform in Sweden that gathers the largest number of visitors and the largest selection of listings in one single place. With superior traffic and leading brand recognition, Hemnet is one of the most recognised and trustworthy Swedish media brands, and an online destination with a large and loyal visitor base, showcased by its average monthly visits count of 62.5 million. In 2020, 64.6 million hours were spent browsing on Hemnet, which corresponds to an average monthly time spent of 38 minutes per capita.

About General Atlantic

General Atlantic is a leading global growth equity firm providing capital and strategic support for growth companies. Established in 1980, General Atlantic combines a collaborative global approach, sector specific expertise, a long-term investment horizon and a deep understanding of growth drivers to partner with great entrepreneurs and management teams to build market-leading businesses worldwide. General Atlantic has more than 175 investment professionals based in New York, Amsterdam, Beijing, Greenwich, Hong Kong, Jakarta, London, Mexico City, Mumbai, Munich, Palo Alto, São Paulo, Shanghai and Singapore.

About Sprints Capital

Sprints Capital is an investment firm that provides growth capital and partners with technology-enabled growth companies with proven business models, strong and durable market positions and excellent teams. The team behind Sprints has invested more than two billion euros in over 50 companies in the last 20 years and has helped create some of the largest technology-enabled companies in Europe and beyond. With offices in London and Stockholm, its current portfolio includes Hemnet, Vivino, Revolut, Vinted, Booksy and Chrono24.

Advisors

Morgan Stanley & Co. International plc, Carnegie Investment Bank AB (publ) and Citigroup Global Markets Europe AG are acting as Joint Global Coordinators and Joint Bookrunners in the IPO (together the "Joint Global Coordinators"). Barclays Bank Ireland PLC and Nordea Bank Abp, filial i Sverige are acting as Joint Bookrunners (together with the Joint Global Coordinators; the "Managers"). Roschier Advokatbyrå and Paul, Weiss, Rifkind, Wharton & Garrison LLP are acting as legal advisors to the Company and General Atlantic. Linklaters Advokatbyrå AB & Linklaters LLP is acting as legal advisor to the Managers.

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This disclosure contains information that Hemnet is obliged to make public pursuant to the EU Market Abuse Regulation (EU No 596/2014). The information was submitted for publication, through the agency of the contact persons set out above, at 23:55 CEST on 26 April 2021.

Important information

This announcement does not constitute an offer of securities for sale in any jurisdiction.

This announcement does not constitute a prospectus in any jurisdiction, including for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (together with any related implementing and delegated regulations, the “**Prospectus Regulation**”), and has not been approved by any regulatory authority in any jurisdiction. A prospectus has in connection with the Offering been prepared and published by the Company on the Company’s website. Investors should not invest in any securities referred to in this announcement except on the basis of information contained in the aforementioned prospectus.

In any EEA Member State other than Sweden, this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Prospectus Regulation, i.e., only to investors who can receive the offer without an approved prospectus in such EEA Member State.

The contents of this announcement has been prepared by and is the sole responsibility of the Company. The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed by any person for any purpose on the information contained in this announcement or its accuracy, fairness or completeness.

Statements included in this announcement that are not historical facts (including any statements concerning investment objectives, other plans and objectives of management for future operations or economic performance, or assumptions or forecasts related thereto) are, or may be deemed to be, “forward-looking statements”. These forward-looking statements may be identified by the use of forward-looking terminology, including the terms “believes”, “estimates”, “plans”, “projects”, “anticipates”, “expects”, “intends”, “aims”, “targets”, “may”, “will” or “should” or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Forward-looking statements may, and often do, differ materially from actual results. Any forward-looking statements reflect the Company’s current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Company’s business, results of operations, financial position, liquidity, prospects, growth or strategies. Forward-looking statements speak only as of the date they are made and are subject to change without notice and do not purport to contain all information that may be required to evaluate the Company. The information included in this announcement may be subject to updating, revision and amendment and such information may change materially. No person is under any obligation to update or keep the current information contained in this announcement and any opinions expressed relating thereto are subject to change without notice.

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of any offer to buy any securities issued by the Company in any jurisdiction where such offer or sale would be unlawful.

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In the United Kingdom this announcement is being distributed only to, and directed exclusively at, qualified investors (i) who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order") or (ii) who fall within Article 49(2)(A) to (D) of the Order; and (iii) to whom it may otherwise lawfully be communicated (all such persons together being referred to as "Relevant Persons"). This announcement and any investment or investment activity to which it relates will only be engaged in within the United Kingdom, by persons who are Relevant Persons. This announcement should not be acted on or relied on by anyone other than Relevant Persons in the United Kingdom.