



## Trend reversal in the single-family home market – supply declines after four years

**In recent years, the housing market has been marked by record-long time on market, leading to historically high supply. For 48 consecutive months, the number of houses (single-family homes) for sale has increased year-on-year, creating a market where buyers have had an unusually wide range of options. Until now. In August there were 27,696 houses for sale – a 2 percent decrease compared with the same month last year.**

The fact that supply is now starting to decline is primarily a result of the high sales volumes the single-family home market has seen for an extended period. This is also what sets houses apart from the apartment market, where the number of sales has not yet reached levels that reduce supply. In August there were 39,995 apartments for sale nationwide, an increase of 11 percent compared with the same week last year. In other words, supply is still growing there, while the single-family home market shows signs of a trend reversal.

### **Erik Holmberg, Market Analyst at Hemnet, comments:**

“After four years of steadily increasing supply of houses for sale, the trend has now been broken. The main reason is the historically high sales volumes we have seen in recent months. Supply is still high compared with earlier years, but it is now pointing down instead of up. Much suggests that the high level of activity in the single-family home market will continue, which will gradually give sellers a better starting position as competition decreases.”

### **For more information, please contact:**

#### **Contact**

Erik Holmberg, market analyst Hemnet

M: +46 72-55 88 050

E: [erik.holmberg@hemnet.se](mailto:erik.holmberg@hemnet.se)

#### **About Hemnet Buyers' Barometer**

The Buyer's Barometer is a survey that asks Hemnet visitors who plan to buy a home in the next six months, “How do you think property prices will develop where you live in the next six months?”. The survey has at least 600 responses and is conducted monthly. The first survey was conducted in September 2017.

#### **About Hemnet**

Hemnet operates the leading property platform in Sweden. The company emerged as an industry initiative in 1998 and has since transformed into a "win-win" value proposition for the housing market. By offering a unique combination of relevant products, insights and inspiration, Hemnet has built lasting relationships with buyers, sellers, and agents for more than 20 years. Hemnet shares a mutual



# Hemnet

passion for homes with its stakeholders and is driven by being an independent go-to-place for people to turn to for the various housing needs that arise through life. This is mirrored in the Company's vision to be the key to your property journey, supplying products and services to improve efficiency, transparency and mobility on the housing market. Hemnet is listed on Nasdaq Stockholm ('HEM').

**Follow us:** [hemnetgroup.com](https://hemnetgroup.com) / [Facebook](#) / [LinkedIn](#) / [Instagram](#)

## Image Attachments

[Houses 5](#)