



## The Swedish Competition Authority closes case against Hemnet concerning suspected abuse of a dominant position

**The Swedish Competition Authority has decided to close its investigation into Hemnet concerning suspected abuse of a dominant position in the digital property advertising sector.**

The investigation focused on the 'Sell first, pay later' payment option and Hemnet's strategic partnerships with real estate agent chains and franchisors. Following Hemnet's announcement that the so-called '2-day rule' under the 'Sell first, pay later' scheme will not be reintroduced when the current summer campaign expires, and as the Competition Authority assesses that there are insufficient indications of a competition problem regarding the partnerships to justify a continued investigation, the Competition Authority is closing the case.

**For more information, please contact:**

### **Press enquiries**

Staffan Tell, Head of PR

M: +46 733 67 66 85

E: [staffan.tell@hemnet.se](mailto:staffan.tell@hemnet.se)

### **IR enquiries**

Ludvig Segelmark, Head of IR

M: +46 70 250 14 40

E: [ludvig.segelmark@hemnet.se](mailto:ludvig.segelmark@hemnet.se)

### **About Hemnet**

Hemnet operates the leading property platform in Sweden. The company emerged as an industry initiative in 1998 and has since transformed into a "win-win" value proposition for the housing market. By offering a unique combination of relevant products, insights and inspiration, Hemnet has built lasting relationships with buyers, sellers, and agents for more than 25 years. Hemnet shares a mutual passion for homes with its stakeholders and is driven by being an independent go-to-place for people to turn to for the various housing needs that arise through life. This is mirrored in the company's vision to be the key to your property journey, supplying products and services to improve efficiency, transparency and mobility on the housing market. Hemnet is listed on Nasdaq Stockholm ("HEM").

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