Interim report Q2

April–June 2026

Sequential improvement in listing volume trend in a quarter characterised by the 'Sell first, pay later' rollout.

Net sales growth, %

-23.1%

ARPL (average revenue per paid listing) growth, %

12.4%

EBITDA margin, %

46.4%

Hemnet

Summary for the period April-June 2026

- **Net sales** decreased by 23.1 per cent to SEK 371.7m (483.5)
- **EBITDA** decreased 33.9 per cent to SEK 172.4m (260.9)
- **Operating profit** decreased 37.1 per cent to SEK 149.4m (237.7)
- **ARPL (average revenue per paid listing)** increased 12.4 per cent to SEK 9,095 (8,089)

Summary for the period January-June 2026

- **Net sales** decreased by 23.8 per cent to SEK 618.9m (812.0)
- **EBITDA** decreased 37.5 per cent to SEK 261.7m (418.4)
- **Operating profit** decreased 42.4 per cent to SEK 214.8m (372.7)
- **ARPL (average revenue per paid listing)** increased 12.3 per cent to SEK 9,101 (8,102)
- On June 22, Hemnet announced that Peter Messner was appointed as the new CFO. He will assume his position on July 20, succeeding Anders Örnulf

	Apr-Jun			Jan-Jun			Last twelve months	FY
(SEK million, unless stated otherwise)	2026	2025	*Change*	2026	2025	*Change*	ending Jun 2026	2025
Net sales	371.7	483.5	*-23.1%*	618.9	812.0	*-23.8%*	1,333.7	1,526.8
EBITDA*	172.4	260.9	*-33.9%*	261.7	418.4	*-37.5%*	610.8	767.5
EBITDA margin*, %	46.4%	54.0%	*-7.6 pp*	42.3%	51.5%	*-9.2 pp*	45.8%	50.3%
Operating profit*	149.4	237.7	*-37.1%*	214.8	372.7	*-42.4%*	515.9	673.8
Profit after tax	113.3	185.0	*-38.8%*	161.6	287.9	*-43.9%*	394.3	520.6
Earnings per share, before dilution, SEK[1]	1.24	1.95	*-36.4%*	1.75	3.02	*-42.1%*	4.22	5.49
Earnings per share, after dilution, SEK[1]	1.24	1.94	*-36.1%*	1.75	3.02	*-42.1%*	4.22	5.48
Cash flow from operating activities	164.1	229.2	*-28.4%*	230.0	349.9	*-34.3%*	478.2	598.1
ARPL (average revenue per paid listing)*, SEK	9,095	8,089	*12.4%*	9,101	8,102	*12.3%*	8,630	8,158
Number of paid listings during the period, thousands	32.9	50.5	*-34.9%*	58.4	91.7	*-36.3%*	127.3	160.7
Number of published listings during the period, thousands	43.3	50.5	*-14.3%*	71.9	91.7	*-21.6%*	140.8	160.7

** Alternative Performance Measure, see pages 16-18 for derivation and definitions.*

[1] The calculation of dilution of shares is made based on the number of days that the incentive programmes that have been active during each respective period.
[2] The definition of ARPL has been changed as of Q1 2026. Comparative figures for historical periods have been restated. See Note 1 for further information.

Chief Executive's comments

Sequential listing volume improvement in a transitional quarter

During the second quarter, we saw a sequential improvement in listing volumes supported by the rollout of our 'Sell first, pay later' model. Total published listings decreased by 14% year-on-year, showing a clear improvement compared to the decline of 31% in Q1. Meanwhile, Average revenue per paid listing (ARPL) increased by 12% year-on-year to SEK 9,095. This sustained demand for our value-added services underscores the value home sellers and agents see in Hemnet for maximising marketing impact.

The financial outcome of the second quarter reflected an expected transitional phase following the nationwide rollout of 'Sell first, pay later'. Net sales amounted to SEK 372 million, a decline of 23% year-on-year, while EBITDA decreased by 34% to SEK 172 million, corresponding to an EBITDA margin of 46.4%. As revenue for listings with the 'Sell first, pay later' model is recognised upon final sale rather than publication, Q2 absorbs the peak financial impact of this timing shift before the platform benefits from a mature pipeline of completions.

Looking at the property market, recovery is moving slightly slower than anticipated at the start of the year. However, eased credit restrictions and increased economic activity are giving consumers the confidence to move forward. As buyers and sellers meet at an increasing rate, the total housing inventory is reducing, providing a positive signal for the months ahead.

B2B resilience and deeper industry partnerships

Our B2B revenue remained in line with the previous year. The stable performance was driven by a solid development within our sales to property developers and other advertisers, particularly banks, which offset the volume-driven impact on our available advertising inventory.

We continue to deepen our collaboration with our real estate agent partners, with strategic partnerships across agency chains and brand owners now exceeding one hundred. To support these intensified industry collaborations, we are continuously investing in our sales and support teams, with our new Customer Success function driving closer relations and alignment with agents. This allows us to proactively help our partners and clients unlock the full potential of our tools and products, ensuring they get the maximum value out of their cooperation with Hemnet.

Capturing more listings and at an earlier stage to reinforce market leadership

Recently published data from Statistics Sweden (SCB) shows that 82% of sold properties in Sweden during 2025 were advertised on Hemnet at some point during their sales cycle. While this confirms that home sellers and agents continue to rely on Hemnet to access Sweden's largest buyer audience, the decrease from previous years underscores a shift in agent and consumer behaviour where more properties have been sold before sellers invest in the benefits of broad marketing.

We are not satisfied with this development. Hemnet's core value proposition relies on gathering all buyers and sellers in one place, as this complete overview is how we create maximum value for the market. Therefore, the strategic initiatives we have so far launched during the year have been specifically designed to capture more listings and at an earlier stage. Our "Sell first, pay later" model, which removes upfront financial barriers, has been very well received, with between 40 and 45% of property sellers currently choosing this option. In parallel, our recently launched "Under the Radar" (Underhand) initiative integrates Hemnet into the earlier phases of the transaction lifecycle through our strategic partnerships with real estate agent chains and brand owners, allowing properties to be showcased to our logged-in users before reaching the wider public market. By more effectively meeting the needs of agents and sellers in this earlier phase, we enhance the value of Hemnet at the very start of the selling journey. While these initiatives are vital first steps, we recognise that more is required to drive our platform's evolution, and we are preparing the next phase of our strategic and product rollout.

Uniquely positioned to capture the full potential of a market in change

With nearly 40 million monthly sessions and exceptional brand awareness of 97%[1] among property sellers, Hemnet is the go-to marketplace in Sweden for properties for sale, generating around four times more sessions per published listing than the nearest competitor[2]. Backed by this unmatched audience reach, our deeply rooted industry relationships, and accelerated product development, we have all the necessary prerequisites to grow our business and deliver maximum value at every stage of the property journey for our consumers, real estate agents, and ultimately our shareholders.

Showing all listings from the absolute beginning of the transaction lifecycle is our highest priority. To achieve this objective we are operating with a sharper strategic focus than ever, working with an accelerated pace to announce and deliver the next wave of strategic initiatives as we approach the cyclical listing peak of the autumn.

Jonas Gustafsson, CEO
July 2026

[1]Nepa, 2026.
[2]Total sessions divided by the number of published listings on the platform in 2025, competitor data sourced from booli.se/annonsering and 'Här är bostäderna som sticker ut just nu'.

Financial summary, April-June 2026

Net sales decreased as a result of a lower number of paid listings, driven by the implementation of 'Sell first, pay later'. Growth in value-added services to property sellers contributed to an increase in average revenue per paid listing (ARPL). EBITDA decreased by 33.9 per cent to SEK 172.4 (260.9) million.

Net sales and profit

Net sales decreased by 23.1 per cent and amounted to SEK 371.7 (483.5) million, of which net sales from property sellers decreased by 25.9 per cent to SEK 317.5 (428.4) million. The number of paid listings decreased by 34.9 per cent compared to the corresponding quarter last year. Both net sales and the number of paid listings were significantly impacted by the temporary delay in revenue recognition entailed by the national rollout of 'Sell first, pay later'. In April, the service was offered to all property sellers for the first time, resulting in significantly higher volumes compared to the first quarter. The deferred payment resulted in a difference of 10.4 thousand between the number of published and paid listings during the period. As volumes for 'Sell first, pay later' increase, this difference also grows. Customers upgrading to primarily Hemnet Premium continued to increase, which, combined with price adjustments, led to a 12.4 per cent increase in ARPL to SEK 9,095 (8,089).

Net sales from B2B-customers decreased by 1.6 per cent to SEK 54.2 (55.1) million. Net sales from other advertisers and from value-added services to property developers increased, whereas display revenue declined, partly as a result of a lower number of published listings.

Capitalised development expenditure for own staff amounted to SEK 5.0 (2.0) million and related to continued investments in product development. Investments were made mainly in new products for property sellers. A total of SEK 6.5 (3.3) million was capitalised during the period, including consultants.

Other external expenses decreased by 14.1 per cent and amounted to SEK 142.4 (165.7) million. Of other external expenses, SEK 99.7 (128.6) million related to administration and commission compensation to real estate agents, which decreased by 22.5 per cent as a result of lower revenue from property sellers. The remainder increased by 15.1 per cent to SEK 42.7 (37.1) million, mainly related to increased investments in marketing and licenses.

Personnel costs increased by 5.5 per cent to SEK 61.9 (58.7) million, mainly due to an increased number of employees and salary inflation.

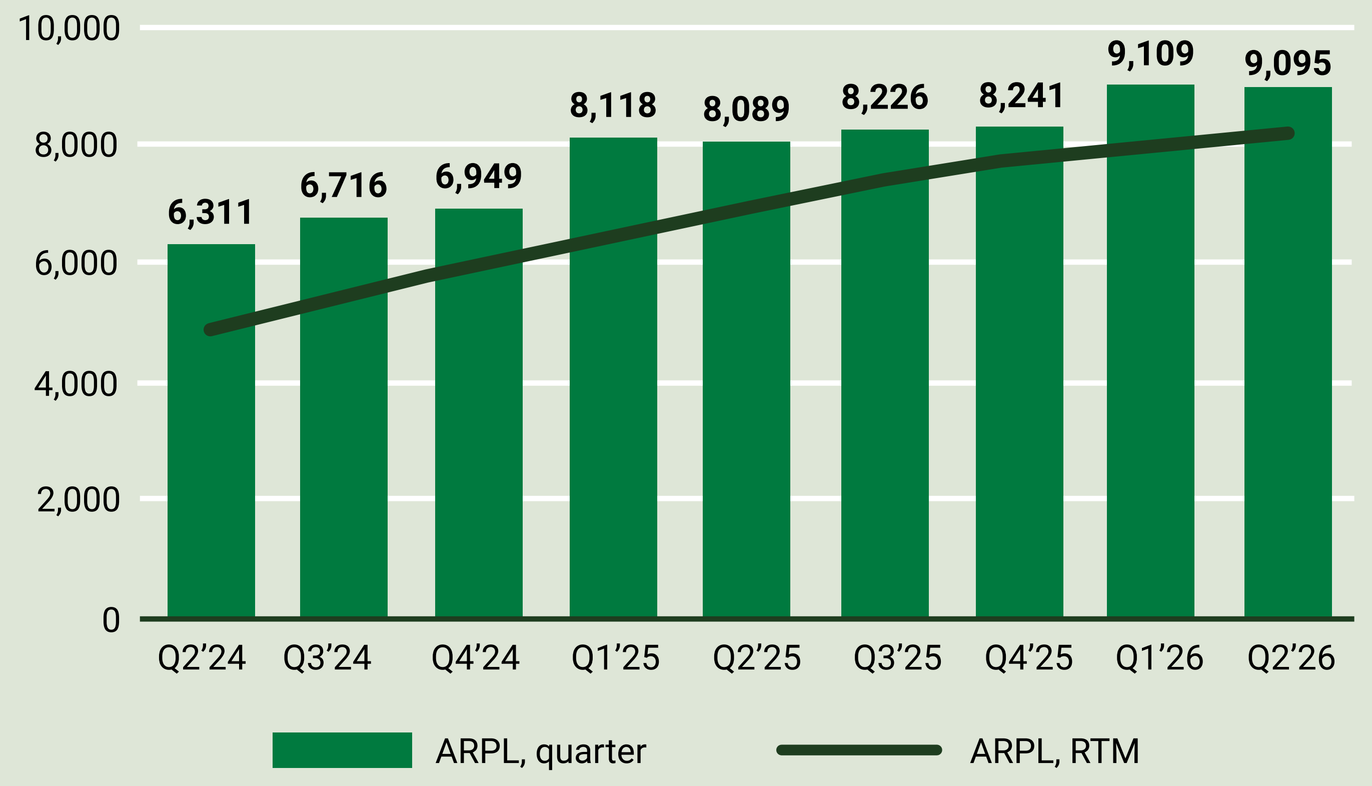
EBITDA decreased by 33.9 per cent to SEK 172.4 (260.9) million, corresponding to an EBITDA margin of 46.4 (54.0) per cent. The EBITDA margin decreased by 7.6 percentage points. The lower margin is primarily explained by a reduced number of paid listings, resulting in lower coverage of fixed costs. The second quarter is considered to represent the peak negative impact of the deferred revenue recognition associated with 'Sell first, pay later'. As previously communicated, the deferred revenue potential from 'Sell first, pay later' is expected to be realized in upcoming periods as the listings are sold.

Depreciation and amortisation totalled SEK 23.0 (23.2) million, of which amortisation of intangible assets, mainly deriving from the acquisition of Hemnet, constituted SEK 19.2 (19.4) million and depreciation of right-of-use assets amounted to SEK 3.1 (3.1) million.

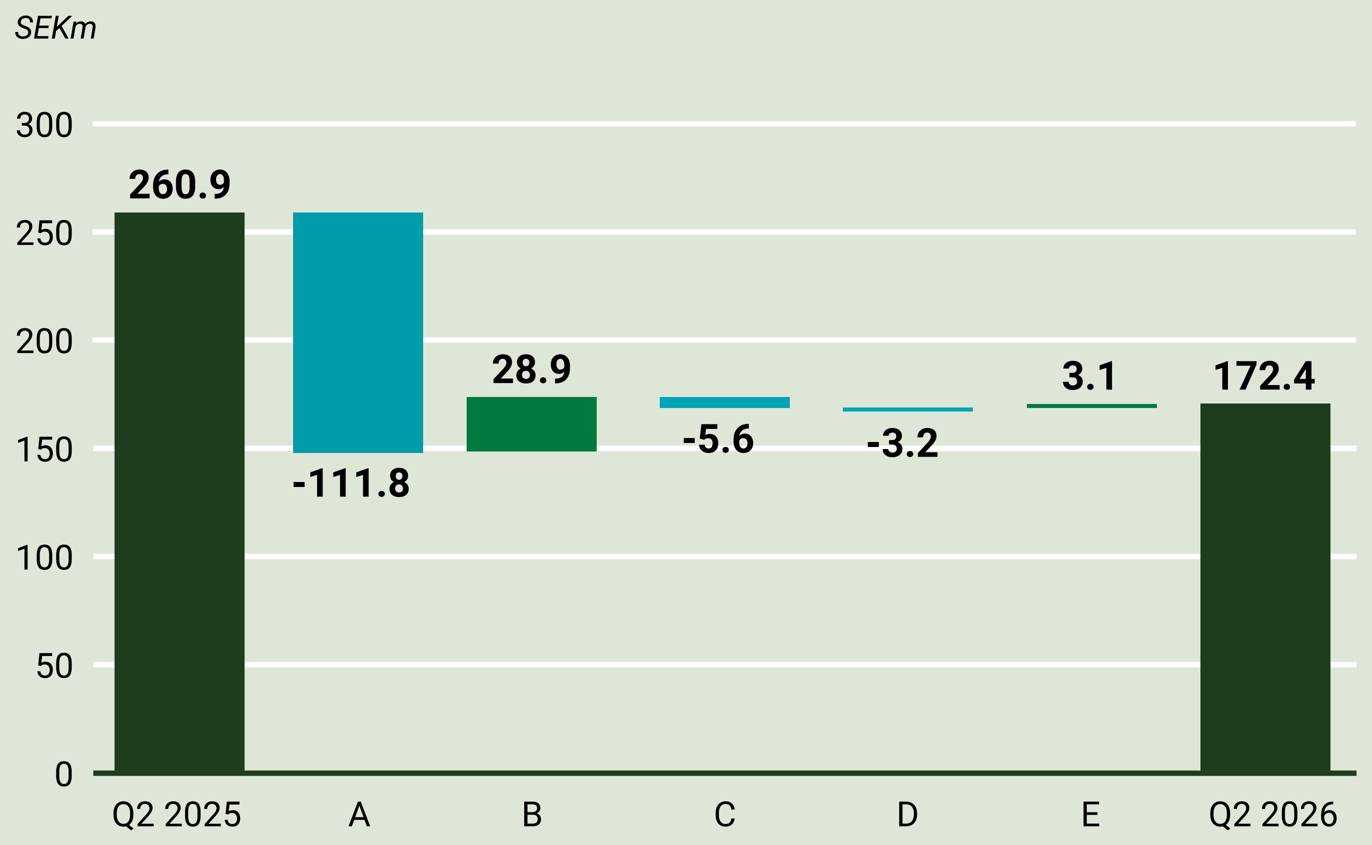
Operating profit decreased by 37.1 per cent to SEK 149.4 (237.7) million, corresponding to an operating margin of 40.2 (49.2) per cent.

ARPL

The below graph shows Hemnets ARPL development during the last nine quarters, both as isolated quarters and on RTM basis.



EBITDA



A Net sales
B Compensation to real estate agents
C Other external expenses excl. comp. to real estate agents
D Personnel costs
E Other

Financial summary, April-June 2026

Net financial items amounted to SEK -6.4 (-4.4) million, which is mainly explained by a higher utilisation of the existing credit facility during the quarter. Interest expenses for bank loans amounted to SEK 6.2 (4.7) million.

The tax expense for the period amounted to SEK 29.7 (48.3) million and corresponds to an effective tax rate of 20.7 (20.7) per cent.

Profit for the period after tax decreased by SEK 71.7 million and amounted to SEK 113.3 (185.0) million.

Cash flow and financial position

Cash flow from operating activities decreased by SEK 65.1 million and amounted to SEK 164.1 (229.2) million. The change in working capital had a positive impact on cash flow of SEK 31.8 (9.7) million. The improvement in working capital compared to the previous year was primarily due to the timing of payments from payment providers, as well as a lower level of outstanding receivables as a result of 'Sell first, pay later'. As revenue from 'Sell first, pay later' is recognized only when the listing is sold, the capital tied up in receivables via payment providers has decreased. Tax paid during the quarter amounted to SEK 33.5 (34.6) million.

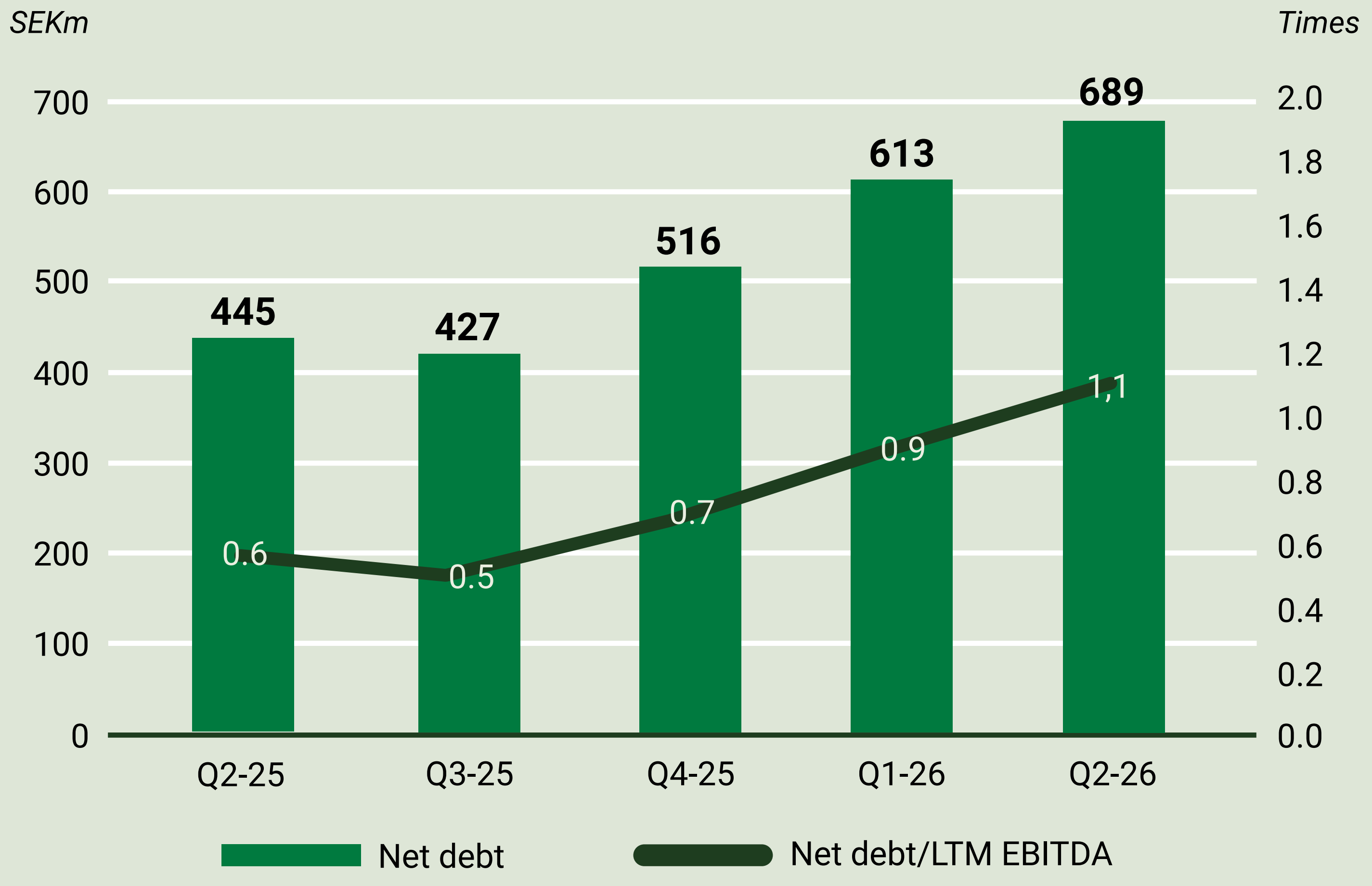
Cash flow from investing activities amounted to SEK -6.7 (-3.7) million and related mainly to capitalised expenditure for product development of SEK -6.5 (-3.3) million, as well as SEK -0.2 (-0.4) million in investments in tangible assets.

Cash flow from financing activities amounted to SEK -97.4 (-165.7) million, mainly due to share buy-backs of SEK -147.0 million, paid dividend of SEK -87.2 million and increased drawdown of the credit facility of SEK 140.0 million. Amortisation of lease liabilities resulted in a cash flow of SEK -3.2 million (-3.1).

Cash and cash equivalents amounted to SEK 173.8 (103.3 as of 31 December 2025) million and total interest-bearing liabilities amounted to SEK 863.2 (619.7) million. Net debt thus amounted to SEK 689.4 (516.4) million, which corresponded to 1.1 (0.7) times rolling twelve-month EBITDA.

Equity amounted to SEK 844.4 (1,072.2) million, corresponding to an equity-to-assets ratio of 40.0 (51.1) per cent.

Financial position



Historical development of the Group's net debt and net debt in relation to rolling twelve months EBITDA.

Financial summary, January-June 2026

Net sales decreased as a result of a lower number of paid listings, driven by the implementation of 'Sell First, Pay Later'. Growth in value-added services to property sellers contributed to an increase in average revenue per paid listing (ARPL). EBITDA decreased by 37.5 per cent to SEK 261.7 (418.4) million.

Net sales and profit

Net sales decreased by 23.8 per cent and amounted to SEK 618.9 (812.0) million. Net sales from property sellers decreased by 27.2 per cent to SEK 515.2 (707.3) million. The number of paid listings decreased by 36.3 per cent compared to the same period last year. Both net sales and the number of paid listings were significantly impacted by the temporary delay in revenue recognition entailed by the national rollout of 'Sell first, pay later'. In April, the service was offered to all property sellers for the first time, resulting in significantly higher volumes compared to the first quarter. Sales of value-added services for property sellers continued to grow, with Hemnet Premium as a major driver. This, combined with price adjustments for all products, led to a 12.3 per cent increase in ARPL to SEK 9,101 (8,102).

Net sales from B2B-customers decreased by 1.0 per cent to SEK 103.7 (104.7) million. Revenue from value-added services to property developers increased, while display revenue decreased, partly as a result of a lower number of published listings.

Capitalised development expenditure for own staff amounted to SEK 9.4 (8.4) million and related to continued investments in product development. Investments were mainly made in new products for property sellers. A total of SEK 13.3 (11.7) million was capitalised during the period, including consultants.

Other external expenses decreased by 13.5 per cent and amounted to SEK 245.4 (283.7) million. Of other external expenses, SEK 159.9 (211.3) million related to administration and commission compensation to real estate agents, which decreased by 24.3 per cent as a result of lower revenue from property sellers. The remainder increased by 18.1 per cent to SEK 85.5 (72.4) million, mainly related to increased investments in marketing and licenses.

Personnel costs for the period increased by 2.3 per cent and amounted to SEK 120.9 (118.2) million. The underlying cost increase was driven by an increased number of employees and salary inflation, but was offset by items related to organisational changes during the first quarter of 2025.

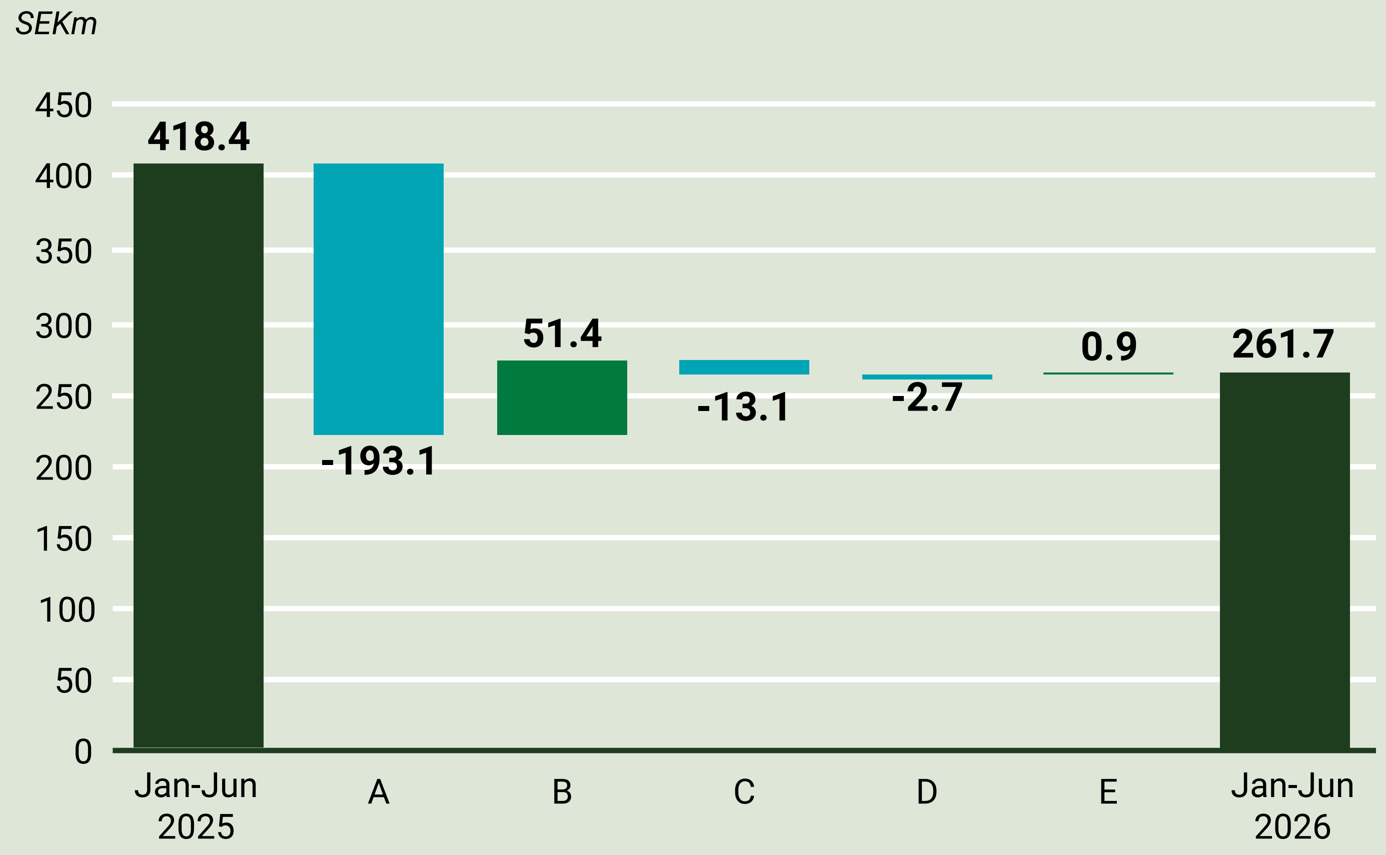
EBITDA decreased by 37.5 per cent to SEK 261.7 (418.4) million, corresponding to an EBITDA margin of 42.3 (51.5) per cent. The EBITDA margin decreased by 9.2 percentage points. The lower margin is mainly explained by a decreased number of paid listings, which led to lower coverage of fixed costs. As previously communicated, the postponed revenue potential from 'Sell first, pay later' is expected to be realised in coming periods as the listings are sold.

Depreciation and amortisation totalled SEK 46.9 (45.7) million, of which amortisation of intangible assets, mainly deriving from the acquisition of Hemnet, amounted to SEK 39.3 (38.2) million and depreciation of right-of-use assets amounted to SEK 6.2 (6.1) million.

Operating profit decreased by 42.4 per cent to SEK 214.8 (372.7) million, corresponding to an operating margin of 34.7 (45.9) per cent.

Net financial items amounted to SEK -10.9 (-9.7) million, which is mainly explained by a higher utilisation of the existing credit facility. Interest expenses for bank loans amounted to SEK 10.4 (9.4) million.

EBITDA



A Net sales
B Compensation to real estate agents
C Other external expenses excl. comp. to real estate agents
D Personnel costs
E Other

Financial summary, January-June 2026

The tax expense for the period amounted to SEK 42.3 (75.1) million and corresponds to an effective tax rate of 20.8 (20.7) per cent.

Profit for the period after tax decreased by SEK 126.3 million and amounted to SEK 161.6 (287.9) million.

Cash flow and financial position

Cash flow from operating activities decreased by SEK 119.9 million and amounted to SEK 230.0 (349.9) million. The change in working capital had a positive impact on cash flow of SEK 47.6 (14.7) million. The improvement in working capital compared to the previous year was primarily due to the timing of payments from payment providers, as well as a lower level of outstanding receivables as a result of 'Sell first, pay later'. As revenue from 'Sell first, pay later' is recognized only when the listing is sold, the capital tied up in receivables via payment providers has decreased. Tax paid during the period amounted to SEK 68.2 (72.0) million.

Cash flow from investing activities amounted to SEK -13.8 (-13.2) million and related mainly to capitalised expenditure for product development of SEK -13.3 (-11.7) million, as well as SEK -0.5 (-1.5) million in investments in tangible assets.

Cash flow from financing activities amounted to SEK -145.7 (-318.1) million, mainly due to share buy-backs of SEK -302.1 million, paid dividend of SEK -87.2 million, and a net increase in the credit facility of SEK 250.0 million. Amortisation of lease liabilities resulted in a cash flow of SEK -6.4 (-6.2) million.

Cash and cash equivalents amounted to SEK 173.8 (103.3 as of 31 December 2025) million and total interest-bearing liabilities amounted to SEK 863.2 (619.7) million. Net debt thus amounted to SEK 689.4 (516.4) million, which corresponded to 1.1 (0.7) times rolling twelve-month EBITDA.

Equity amounted to SEK 844.4 (1,072.2) million, corresponding to an equity-to-assets ratio of 40.0 (51.1) per cent.

Parent company, financial development January-June

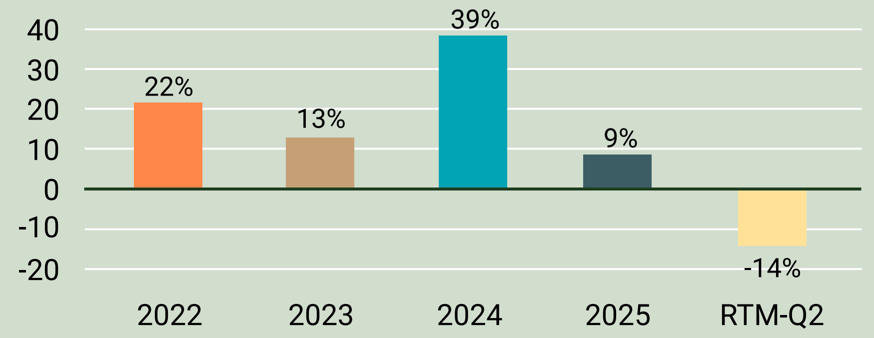
The parent company's net sales amounted to SEK 7.3 (9.8) million. The revenue relates entirely to intra-group services to other Group companies. The operating result amounted to SEK -6.8 (-6.7) million.

The parent company's assets consist mainly of shares in subsidiaries and receivables from other Group companies.

Financing consists of equity, bank loans, and liabilities to Group companies. Equity at the end of the period amounted to SEK 675.8 (1,082.6 as of 31 December 2025) million and the equity-to-assets ratio was 44.3 (64.0) per cent.

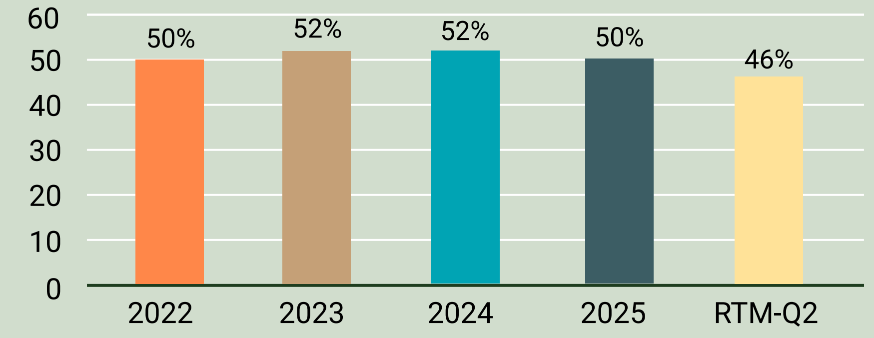
Financial targets

Growth
15-20%



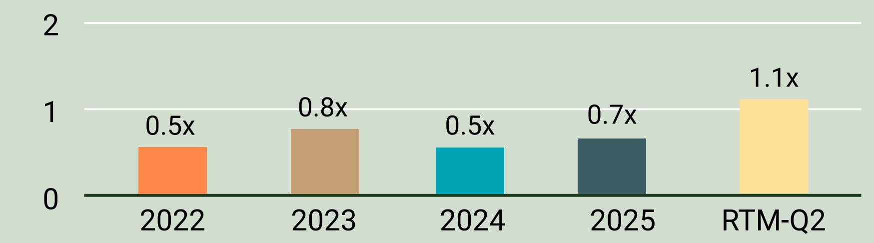
Hemnet aims to achieve annual net sales growth of 15–20 percent.

Profitability
>55%



Hemnet aims to achieve an adjusted EBITDA margin exceeding 55 percent in the long term.

Leverage
<2,0x



Hemnet aims to achieve a Net Debt to Adjusted EBITDA of less than 2.0x.

Other information

Current macro environment

There are a number of macroeconomic factors that may impact Hemnet's financial results. During the period, the Swedish housing market has shown signs of a cautious recovery compared to the beginning of the year. At the same time, geopolitical tensions have continued to contribute to uncertainty regarding the global economy, which has likely had a dampening effect on this development. This underlying uncertainty continues to create a degree of volatility in capital markets and may have a direct or indirect impact on Swedish interest rates.

Uncertainty surrounding interest rates and inflation, in turn, affects the Swedish housing market by creating a more cautious approach among both buyers and sellers, which can result in fewer new published listings. The market environment also affects Hemnet's B2B customers, as they tend to review their costs and investments more closely in the face of less predictable economic developments.

Employees

The number of employees at the end of the period was 184 compared to 167 at the end of December 2025. The increase is primarily related to strategic reinforcements within product development, sales, and marketing.

Share repurchase program

The Annual General Meeting 2026 authorized the Board of Directors to cancel 2,940,218 shares repurchased during 2025–2026, as well as, on one or more occasions during the period until the next Annual General Meeting, decide on the repurchase of own shares to such an extent that the Company holds no more than ten (10) percent of all shares in the Company at any time after the acquisition. The maximum amount for repurchases during the period shall be SEK 600 million.

Acquisitions shall be made on Nasdaq Stockholm at a price per share within the price interval registered at any given time. The purpose of the authorization is to adjust the Company's capital structure by reducing the share capital. The Board of Directors therefore intends to propose to the Annual General Meeting 2027 that the repurchased shares be cancelled.

The repurchase program is implemented in accordance with the Market Abuse Regulation (EU) No 596/2014 ("MAR") and Commission Delegated Regulation (EU) No 2016/1052 (the "Safe Harbour Regulation"). The repurchase program is managed by Carnegie Investment Bank AB (publ), which makes its trading decisions regarding the timing of the repurchases of Hemnet shares independently of Hemnet.

See further information in note 4.

Seasonality

Hemnet's sales and earnings are partly affected by seasonal fluctuations, primarily linked to vacation seasons and major holidays, as the number of property listings and activity on Hemnet's platforms tend to be lower than during other periods of the year. Seen over a financial year, the year begins with lower revenue from property sellers, which gradually increases leading up to the summer months. This is followed by a seasonal decline before revenue from property sellers rises again after the summer holiday period, before finally tapering off ahead of the Christmas holidays.

Overall, the first quarter in particular tends to be weaker seasonally, both in terms of sales and earnings, while the second quarter tends to be the strongest.

Risks and uncertainties

Hemnet is through its operations exposed to risks and uncertainties. The income from listing fees is a significant part of sales. Hemnet's operations are therefore dependent on an efficient, well-functioning housing market with high mobility. Hemnet also has B2B customers that invest in different value-added services or display advertising. The development and trends for advertising purchases in the market can affect Hemnet's revenue both positively and negatively. For Hemnet, it is of great importance to have a good relationship with the real estate agents and to have a substantial range of listings. Hemnet's future business may be threatened if a deteriorating agent relationship would result in a reduction in the number of listings.

In addition to its own funds, the Group's operations are also financed through borrowing. As a result, the business is exposed to financing risks and interest rate risk. The Group's overall risk management policy focuses on the unpredictability of the financial markets and strives to minimise potential adverse effects on the Group's financial results.

For a detailed description of the risk factors and how they are managed, please refer to Hemnet's Annual Report 2025, page 60-62. Hemnet's assessment is that no other significant risks or uncertainties have arisen during the period.

About Hemnet

Hemnet operates the leading property platform in Sweden. The Company emerged as an industry initiative in 1998 and has since transformed into a "win-win" value proposition for the housing market. By offering a unique combination of relevant products, insights and inspiration, Hemnet has built lasting relationships with buyers, sellers, and agents for more than 25 years. Hemnet shares a mutual passion for homes with its stakeholders and is driven by being an independent go-to-place for people to turn to for the various housing needs that arise through life. This is mirrored in the Company's vision to be the key to your property journey, supplying products and services to improve efficiency, transparency and mobility on the housing market.

The key to your property journey

We increase efficiency, transparency and mobility on the housing market.

This report has not been subject to a review by Hemnet's auditor.

The Board of Directors and the CEO certify that the interim report for the period January - June 2026 gives a fair view of the performance of the business, position and profit or loss of the Company and the Group, and describes the principal risks and uncertainties that the Company and companies in the Group face. The interim report for the period January–June 2026 was approved for publication by the Board of Directors and the CEO on 17 July 2026.

Stockholm, 17 July, 2026
Hemnet Group AB (publ)

Anders Nilsson
Chair

Jonas Gustafsson
CEO

Anders Edmark
Member of the board

Tracey Fellows
Member of the board

Sandra Gadd
Member of the board

Maria Hedengren
Member of the board

Håkan Hellström
Member of the board

Nick McKittrick
Member of the board

Fredrik Strömsten
Member of the board

Condensed consolidated income statement

(SEK million)		Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Last twelve months ending June 2026	FY 2025
Net sales	2	371.7	483.5	618.9	812.0	1,333.7	1,526.8
Other operating income		0.6	0.5	0.8	1.0	1.6	1.8
Total revenue		**372.3**	**484.0**	**619.7**	**813.0**	**1,335.3**	**1,528.6**
Capitalised development		5.0	2.0	9.4	8.4	16.9	15.9
Other external expenses	3	-142.4	-165.7	-245.4	-283.7	-510.7	-549.0
Personnel costs		-61.9	-58.7	-120.9	-118.2	-228.6	-225.9
Depreciation & amortisation		-23.0	-23.2	-46.9	-45.7	-94.9	-93.7
Other operating expenses		-0.6	-0.7	-1.1	-1.1	-2.1	-2.1
Total operating expenses		**-227.9**	**-248.3**	**-414.3**	**-448.7**	**-836.3**	**-870.7**
Operating profit		**149.4**	**237.7**	**214.8**	**372.7**	**515.9**	**673.8**
Net financial Items		-6.4	-4.4	-10.9	-9.7	-18.7	-17.5
Profit before taxes		**143.0**	**233.3**	**203.9**	**363.0**	**497.2**	**656.3**
Income tax		-29.7	-48.3	-42.3	-75.1	-102.9	-135.7
Profit for the period after tax		**113.3**	**185.0**	**161.6**	**287.9**	**394.3**	**520.6**
o/w attributable to shareholders of the parent company		*113.3*	185.0	*161.6*	287.9	*394.3*	*520.6*
Other comprehensive income		-	-	-	-	-	-
Total comprehensive income for the period		**113.3**	**185.0**	**161.6**	**287.9**	**394.3**	**520.6**
Earnings per share[1]							
before dilution. SEK		1.24	1.95	1.75	3.02	4.22	5.49
after dilution. SEK		1.24	1.94	1.75	3.02	4.22	5.48
Number of shares							
Average before dilution		91,697,631	95,077,978	92,385,234	95,252,284	93,399,483	94,821,226
Average after dilution		91,707,931	95,220,410	92,393,222	95,434,188	93,406,326	94,913,287
At period end		90,912,796	95,008,346	90,912,796	95,008,346	90,912,796	93,627,846

[1]The calculation of dilution of shares is made based on the number of days that the incentive programmes that have been active during each respective period.

Condensed consolidated statement of financial position

(SEK million)		2026-06-30	2025-06-30	2025-12-31
ASSETS				
Goodwill		902.8	902.8	902.8
Customer relations		565.5	620.8	593.2
Right-of-use assets		18.6	30.8	24.8
Other non-current assets		297.5	298.4	296.8
Total non-current assets		**1,784.4**	**1,852.8**	**1,817.6**
Accounts receivables		75.5	41.2	28.9
Other current assets		77.7	215.2	147.6
Cash and cash equivalents		173.8	130.3	103.3
Total current assets		**327.0**	**386.7**	**279.8**
TOTAL ASSETS		**2,111.4**	**2,239.5**	**2,097.4**
EQUITY AND LIABILITIES				
Total equity (attributable to shareholders of the parent company)	4	**844.4**	**1,145.2**	**1,072.2**
Liabilities to credit institutions		846.8	546.4	596.9
Lease liabilities		6.7	19.7	13.3
Deferred tax liabilities		176.5	187.9	182.1
Total non-current liabilities		**1,030.0**	**754.0**	**792.3**
Lease liabilities		9.7	9.3	9.5
Accrued expenses and deferred income		190.5	255.3	177.2
Other current liabilities		36.8	75.7	46.2
Total current liabilities		**237.0**	**340.3**	**232.9**
Total liabilities		**1,267.0**	**1,094.3**	**1,025.2**
TOTAL EQUITY AND LIABILITIES		**2,111.4**	**2,239.5**	**2,097.4**

Condensed consolidated statement of changes in equity

		Jan-Jun		FY
(SEK million)		2026	2025	2025
Equity, opening balance		**1,072.2**	**1,248.7**	**1,248.7**
Profit for the period after tax		161.6	287.9	520.6
Other comprehensive income		-	-	-
Total comprehensive income		**161.6**	**287.9**	**520.6**
Dividend distribution		-87.2	-161.6	-161.6
Repurchase of shares	4	-302.1	-260.3	-566.6
New share issue following excercise of warrants		-	31.0	31.0
Repurchase of warrants		-	-1.0	-1.1
Other transactions with shareholders		-0.1	0.5	1.2
Total transactions with shareholders of the company		**-389.4**	**-391.4**	**-697.1**
Equity at the end of the period		**844.4**	**1,145.2**	**1,072.2**

Condensed consolidated statement of cash flow

		Apr-Jun		Jan-Jun		FY
(SEK million)		2026	2025	2026	2025	2025
Operating activities						
Operating profit		149.4	237.7	214.8	372.7	673.8
Adjustments for items not included in cash flow		22.7	23.1	46.8	46.2	94.9
Interest paid and received		-6.3	-6.7	-11.0	-11.7	-19.1
Paid income tax		-33.5	-34.6	-68.2	-72.0	-155.1
Cash flow from operating activities before changes in working capital		**132.3**	**219.5**	**182.4**	**335.2**	**594.5**
Changes in working capital, net		31.8	9.7	47.6	14.7	3.6
Cash flow from operating activities		**164.1**	**229.2**	**230.0**	**349.9**	**598.1**
Investing activities						
Investments in intangible assets		-6.5	-3.3	-13.3	-11.7	-23.5
Investments in tangible assets		-0.2	-0.4	-0.5	-1.5	-2.2
Cash flow from investing activities		**-6.7**	**-3.7**	**-13.8**	**-13.2**	**-25.7**
Financing activities						
Loans raised		140.0	680.0	250.0	680.0	840.0
Loans repaid		-	-570.0	-	-600.0	-710.0
Amortisation of lease liabilities		-3.2	-3.1	-6.4	-6.2	-12.5
New share issue following excercise of warrants		-	31.0	-	31.0	31.0
Repurchase of warrants		-	-1.0	-	-1.0	-1.1
Repurchase of shares	4	-147.0	-141.0	-302.1	-260.3	-566.6
Paid dividend		-87.2	-161.6	-87.2	-161.6	-161.6
Cash flow from financing activities		**-97.4**	**-165.7**	**-145.7**	**-318.1**	**-580.8**
Cash flow for the period		60.0	59.8	70.5	18.6	-8.4
Cash and cash equivalents, at the beginning of the period		113.8	70.5	103.3	111.7	111.7
Cash and cash equivalents, end of period		**173.8**	**130.3**	**173.8**	**130.3**	**103.3**

Condensed parent company income statement

	Apr-Jun		Jan-Jun		FY
(SEK million)	**2026**	**2025**	**2026**	**2025**	**2025**
Net sales	3.4	2.8	7.3	9.8	13.4
Total revenue	**3.4**	**2.8**	**7.3**	**9.8**	**13.4**
Other external costs	-4.0	-3.6	-6.9	-6.2	-11.1
Personnel costs	-3.6	-4.7	-7.2	-10.3	-16.8
Total operating expenses	**-7.6**	**-8.3**	**-14.1**	**-16.5**	**-27.9**
Operating profit/loss	**-4.2**	**-5.5**	**-6.8**	**-6.7**	**-14.5**
Net financial items	-6.2	-4.0	-10.6	-9.1	-17.8
Appropriations - Group contributions received	-	-	-	-	743.0
Profit before tax	**-10.4**	**-9.5**	**-17.4**	**-15.8**	**710.7**
Income tax	-	-	-	-	-146.5
Net income (loss)	**-10.4**	**-9.5**	**-17.4**	**-15.8**	**564.2**

Condensed parent company balance sheet

(SEK million)	**2026-06-30**	**2025-06-30**	**2025-12-31**
ASSETS			
Non-current assets	1,423.8	1,235.7	1,629.8
Current assets	100.7	121.8	62.9
TOTAL ASSETS	**1,524.5**	**1,357.5**	**1,692.7**
EQUITY AND LIABILITIES			
Equity			
Restricted equity	77.9	77.9	77.9
Unrestricted equity	597.9	730.4	1,004.7
Total equity	**675.8**	**808.3**	**1,082.6**
Non-current liabilities	846.8	546.4	596.9
Current liabilities	1.9	2.8	13.2
Total liabilities	**848.7**	**549.2**	**610.1**
TOTAL EQUITY AND LIABILITIES	**1,524.5**	**1,357.5**	**1,692.7**

Parent company statement of comprehensive income

	Apr-Jun		Jan-Jun		FY
(SEK million)	**2026**	**2025**	**2026**	**2025**	**2025**
Net income (loss)	**-10.4**	**-9.5**	**-17.4**	**-15.8**	**564.2**
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	**-10.4**	**-9.5**	**-17.4**	**-15.8**	**564.2**

Notes

Note 1 Accounting principles

This report has been prepared in accordance with IAS 34, Interim Financial Reporting, as adopted by the EU. The Group applies the same accounting policies as those described in Note 1 of the Annual Report for 2025, with the exception of revenue related to the ‘Sell first, pay later’ service, which is described in further detail below. In addition, and consistent with previous application, revenue relating to Mäklarbyte and Raketen is recognized at a point in time due to the short contract duration of these products. See Note 2 for disclosures on the disaggregation of revenue by timing of recognition.

IFRS 18 Presentation and Disclosure in Financial Statements replaces IAS 1 and applies to annual periods beginning on or after 1 January 2027. Hemnet does not plan to apply the standard early. The Group has completed its assessment of the effects of the standard. Based on Hemnet’s current operations and composition of income and expenses, the effect is assessed as limited. Hemnet intends to provide further information in future interim reports.

No new or amended standards, or other IFRS or IFRIC interpretations, that have entered into force in 2026 have had, nor are those that have not yet entered into force expected to have, any material impact on the Group. The Parent company, Hemnet Group AB (publ), applies the Swedish Annual Accounts Act and the Swedish Corporate Reporting Board’s recommendation (RFR 2), accounting for legal entities. With the exception of revenue recognition related to ‘Sell first, pay later’, the accounting policies are consistent with those of the previous year and, where applicable, with the Group’s accounting policies.

Amounts are expressed in SEK million unless stated otherwise. Amounts and figures in brackets refer to comparative figures for the corresponding period last year. In some cases roundings have been made, which means that tables and calculations do not always sum up exactly.

Revenue recognition ”Sell first, pay later”

In February 2026, Hemnet launched the “Sell first, pay later” concept. Under this service, the seller’s payment obligation is contingent upon the property being sold within the agreed period. The performance obligation is deemed to be fulfilled at the time of the property’s sale, as control of the service has been transferred to the customer and the right to consideration has been established. Revenue is measured at the transaction price and recognized at this point in time, which normally coincides with the listing being marked as sold and closed. If a sale does not occur within the validity period of the agreement, no consideration is paid, and consequently, no revenue is recognized.

Changed definition of ARPL

As of Q1 2026, ARPL is defined as average revenue per paid listing, based on non-accrued sales, in relation to the number of paid listings. Previously, the definition was average revenue per published listing in relation to published listings. The change is made to provide a more relevant view of the Group’s actual earning capacity per transaction and to reduce the impact of accounting-related accruals. Comparative figures for 2025 have been restated in accordance with the new definition to ensure comparability.

Note 2 Net sales

Net sales from external customers by customer category and service category:

Revenue by customer category	Apr-Jun		Jan-Jun		Last twelve moth	FY
(SEK million)	2026	2025	2026	2025	ending June 2026	2025
Property sellers[1]	317.5	428.4	515.2	707.3	1,125.7	1,317.8
Real estate agents	25.1	27.2	48.6	52.6	99.2	103.2
Real estate developers[1]	12.0	11.9	24.0	22.8	46.3	45.1
Advertisers	17.1	16.0	31.1	29.3	62.5	60.7
Total	**371.7**	**483.5**	**618.9**	**812.0**	**1,333.7**	**1,526.8**

1) A minor reclassification of revenue from Real estate developers to Property sellers was made in the first quarter. Historical periods have been restated.

Revenue by service category	Apr-Jun		Jan-Jun		Last twelve moth	FY
(SEK million)	2026	2025	2026	2025	ending June 2026	2025
Listing services	326.0	435.3	531.8	720.4	1,156.3	1,344.9
Other services	45.7	48.2	87.1	91.6	177.4	181.9
Total	**371.7**	**483.5**	**618.9**	**812.0**	**1,333.7**	**1,526.8**

Revenue recognition timing	Apr-Jun		Jan-Jun		Last twelve moth	FY
(SEK million)	2026	2025	2026	2025	ending June 2026	2025
Point in time	91.4	7.1	111.0	12.7	121.0	22.7
Over time	280.3	476.4	507.9	799.3	1,212.7	1,504.1
Total	**371.7**	**483.5**	**618.9**	**812.0**	**1,333.7**	**1,526.8**

Revenues are in their entirety attributable to services rendered to private individuals and companies. Property sellers' revenue consists of sales to consumers, while Real estate agents, Real estate developers and Advertisers represent sales to business customers. The revenues are almost entirely attributable to Swedish customers.

Note 3 Other external expenses

	Apr-Jun		Jan-Jun		Last twelve moth	FY
(SEK million)	2026	2025	2026	2025	ending June 2026	2025
Administration and commission compensation	-99.7	-128.6	-159.9	-211.3	-352.3	-403.7
Other external expenses	-42.7	-37.1	-85.5	-72.4	-158.4	-145.3
Total	**-142.4**	**-165.7**	**-245.4**	**-283.7**	**-510.7**	**-549.0**

Administration and commission compensation refers to compensation to real estate agent offices regarding administration of property listings on Hemnet's platform and, for real estate agent offices having entered into a commission agreement regarding sale of Hemnet's value-added services for property sellers, commission. As of the first quarter of 2026, the item also includes compensation to HQ and brand owners within the framework of Hemnet's strategic partnerships.

Note 4 Repurchase program and treasury shares

During the quarter, a total of 1,497,000 shares were repurchased for a total of SEK 146.9 million, excluding transaction costs. Of these, 587,000 shares were repurchased under the 2025/2026 Share repurchase program, and 910,000 shares under the 2026/2027 Share repurchase program of a maximum of SEK 600 million.

In total during the first half of 2026, under both repurchase programs, the Company has repurchased 2,672,000 shares for SEK 297.5 million, excluding transaction costs.

Under the now finalised 2025/2026 Share repurchase program, a total of 3,399,500 shares have been repurchased for a total of SEK 599.3 million, excluding transaction costs. Following a resolution at the Annual General Meeting on 8 May 2026, 2,940,218 shares, repurchased under previous share repurchase programs, were cancelled, whereby the Company's share capital decreased by SEK 2,396,005. In order to restore the share capital, a bonus issue of a corresponding amount was concurrently carried out by transferring the amount from unrestricted equity.

The holding of treasury shares at the end of the quarter amounts to 1,712,550. The number of shares outstanding, excluding treasury shares, as of 30 June 2026, is 90,912,796. The total number of shares in the Company is 92,625,346.

Note 5 Financial instruments

Hemnet's financial instruments consist mainly of accounts receivables, other current receivables, cash and cash equivalents, liabilities to credit institutions, accounts payable and accrued expenses. Liabilities to credit institutions carries a floating interest that is estimated in all material respects to correspond to current market rate, whereby fair value is deemed to approximately correspond to booked value adjusted for accrued borrowing costs. For other financial assets and liabilities, their book values are an approximation of fair value, why these items are not split according to the fair value hierarchy.

Note 6 Related party transactions

Transactions with related parties and management incentive program are described in notes G27 and G7 in the annual report for 2025. In other respects, the scope and focus of these transactions did not change significantly during the period.

Note 7 Significant events after the end of the period

On 3 July 2026, an extension of the Group's revolving credit facility (RCF) of SEK 50 million was approved, bringing the total credit facility to SEK 900 million. This extension matures in April 2027, and the terms remain otherwise unchanged. As of the date of this report, SEK 850 million of the facility has been utilized.

In addition to the above, no significant events have occurred after the reporting period that have had a material impact on the operations or on the assessments or assumptions used in preparation in the report.

Group key ratios

	Apr-Jun		Jan-Jun		Last twelve moth	FY
(SEK million, unless stated otherwise)	2026	2025	2026	2025	ending June 2026	2025
EBITDA	172.4	260.9	261.7	418.4	610.8	767.5
EBITDA margin, %	46.4%	54.0%	42.3%	51.5%	45.8%	50.3%
Operating profit	149.4	237.7	214.8	372.7	515.9	673.8
Operating margin, %	40.2%	49.2%	34.7%	45.9%	38.7%	44.1%
Profit for the period after tax	113.3	185.0	161.6	287.9	394.3	520.6
Profit margin, %	30.5%	38.3%	26.1%	35.5%	29.6%	34.1%
Earnings per share, basic, SEK	1.24	1.95	1.75	3.02	4.22	5.49
Earnings per share, diluted, SEK	1.24	1.94	1.75	3.02	4.22	5.48
ARPL (average revenue per paid listing), SEK	9,095	8,089	9,101	8,102	8,630	8,158
Net debt	689.4	445.1	689.4	445.1	689.4	516.4
Net debt/EBITDA (LTM), times	1.1	0.6	1.1	0.6	1.1	0.7
Debt/Equity ratio, times	1.0	0.5	1.0	0.5	1.0	0.6
Equity/Assets ratio, %	40.0%	51.1%	40.0%	51.1%	40.0%	51.1%
Cash conversion, %	101.7%	96.6%	101.7%	96.6%	101.7%	97.1%
Number of paid listings during the period, thousands	32.9	50.5	58.4	91.7	127.3	160.7
Number of published listings during the period, thousands	43.3	50.5	71.9	91.7	140.8	160.7
Number of employees at period end	184	165	184	165	184	167

** See pages 16-18 for derivation and definitions.*

Derivation of alternative performance measures

Certain statements and analyses presented in this interim report include alternative performance measures (APMs) that are not defined by IFRS. The company believes that this information, together with comparable defined IFRS metrics, is useful to investors as they provide a basis for measuring operating profit and ability to repay debt and invest in operations. Corporate management use these financial measurements, along with the most directly comparable financial metrics under IFRS, to evaluate operational results and value added. The APMs should not be assessed in isolation from, or as a substitute for, financial information presented in the financial statements in accordance with IFRS. The APMs reported need not necessarily be comparable to similar metrics presented by other companies. The reconciliations are presented in the tables below.

	Apr-Jun		Jan-Jun		Last twelve moth	FY
(SEK million, unless stated otherwise)	2026	2025	2026	2025	ending June 2026	2025
Operating profit	149.4	237.7	214.8	372.7	515.9	673.8
Depreciation & amortisation	23.0	23.2	46.9	45.7	94.9	93.7
EBITDA	**172.4**	**260.9**	**261.7**	**418.4**	**610.8**	**767.5**
Net sales	371.7	483.5	618.9	812.0	1,333.7	1,526.8
EBITDA margin, %	**46.4%**	**54.0%**	**42.3%**	**51.5%**	**45.8%**	**50.3%**
EBITDA	172.4	260.9	261.7	418.4	610.8	767.5
Adjusted EBITDA	**172.4**	**260.9**	**261.7**	**418.4**	**610.8**	**767.5**
Net sales	371.7	483.5	618.9	812.0	1,333.7	1,526.8
Adjusted EBITDA margin, %	**46.4%**	**54.0%**	**42.3%**	**51.5%**	**45.8%**	**50.3%**
Operating profit	149.4	237.7	214.8	372.7	515.9	673.8
Net sales	371.7	483.5	618.9	812.0	1,333.7	1,526.8
Operating margin, %	**40.2%**	**49.2%**	**34.7%**	**45.9%**	**38.7%**	**44.1%**

	Apr-Jun		Jan-Jun		Last twelve moth	FY
(SEK million, unless stated otherwise)	2026	2025	2026	2025	ending June 2026	2025
Net sales	371.7	483.5	618.9	812.0	1,333.7	1,526.8
Revenue not arising from paid listings	-54.2	-56.5	-103.7	-107.9	-209.3	-213.5
Reversal of accruals in accordance with IFRS 15	-17.9	-18.3	16.2	39.2	-25.7	-2.7
Non-accrued revenue from paid listings	299.7	408.6	531.4	743.3	1,098.7	1,310.6
Number of paid listings, thousands	32.9	50.5	58.4	91.7	127.3	160.7
ARPL, SEK	**9,095**	**8,089**	**9,101**	**8,102**	**8,630**	**8,158**
Non-current interest-bearing liabilities	853.5	566.1	853.5	566.1	853.5	610.2
Current interest-bearing liabilities	9.7	9.3	9.7	9.3	9.7	9.5
Cash and cash equivalents	173.8	130.3	173.8	130.3	173.8	103.3
Net debt	**689.4**	**445.1**	**689.4**	**445.1**	**689.4**	**516.4**
EBITDA, LTM	610.8	802.3	610.8	802.3	610.8	767.5
Net debt/ LTM EBITDA, times	**1.1**	**0.6**	**1.1**	**0.6**	**1.1**	**0.7**
Equity	844.4	1,145.2	844.4	1,145.2	844.4	1,072.2
Total assets	2,111.4	2,239.5	2,111.4	2,239.5	2,111.4	2,097.4
Equity/Assets ratio, %	**40.0%**	**51.1%**	**40.0%**	**51.1%**	**40.0%**	**51.1%**
Non-current interest-bearing liabilities	853.5	566.1	853.5	566.1	853.5	610.2
Current interest-bearing liabilities	9.7	9.3	9.7	9.3	9.7	9.5
Total interest-bearing liabilities	**863.2**	**575.4**	**863.2**	**575.4**	**863.2**	**619.7**
Equity	844.4	1,145.2	844.4	1,145.2	844.4	1,072.2
Debt/Equity ratio, times	**1.0**	**0.5**	**1.0**	**0.5**	**1.0**	**0.6**
Adjusted EBITDA, LTM	610.8	802.3	610.8	802.3	610.8	767.5
Decrease / (Increase) in net working capital, LTM	36.5	-5.3	36.5	-5.3	36.5	3.6
Capital expenditures, LTM	-26.3	-21.9	-26.3	-21.9	-26.3	-25.7
Free cash flow, LTM	621.0	775.1	621.0	775.1	621.0	745.4
Adjusted EBITDA, LTM	610.8	802.3	610.8	802.3	610.8	767.5
Cash conversion, %	**101.7%**	**96.6%**	**101.7%**	**96.6%**	**101.7%**	**97.1%**

Definitions

Alternative Performance Measures (APMs) are financial measures of historical or future financial performance, financial position or cash flows that are not defined in applicable accounting regulations (IFRS). These measures are not directly comparable to similar key ratios presented by other companies.

Alternative key ratio	Definition
ARPL (average revenue per paid listing)	Average revenue paid listing, calculated as non-accrued revenue from listings (property listings) and associated value-added services, paid by property sellers during the period, in relation to the number of paid listings during the period. Paid listings refer to listings where the property seller has completed a purchase via one of Hemnet's payment providers or where Hemnet has issued an invoice to the property seller. It is a measure that shows the company's earning capacity per paid listing.
Adjusted EBITDA	EBITDA adjusted for items affecting comparability. This measure enables comparison of profitability over time, regardless of depreciation of tangible and right-of-use assets as well as amortisation of intangible assets, and independent of taxes and the company's financing structure. The measure is also adjusted for the impact of items affecting comparability to increase comparability over time.
Adjusted EBITDA-margin	Adjusted EBITDA in relation to net sales. The measure reflects the business's operating profitability before depreciation of tangible and right-of-use assets as well as amortisation of intangible assets. The measure is an important component, together with net sales growth, to follow the company's value creation. The measure is also adjusted for the impact of items affecting comparability to increase comparability over time.
Cash conversion	Free cash flow in relation to adjusted EBITDA. Free cash flow is defined as adjusted EBITDA, adjusted for changes in working capital and reduced with investments in tangible and intangible assets. The measure is always calculated for the last twelve month period. This measure shows the percentage of profit that is converted into cash flow. The purpose is to analyse what percentage of earnings can be converted into cash and cash equivalents and, in the longer term, the opportunity for investments, acquisitions and dividends, with the exception of interest-related cash flows.
Debt/Equity ratio	Interest-bearing liabilities in relation to total equity. The measure shows the relation between the Company's two forms of financing. The measure shows how large a share the debt financing has in relation to the owners' invested capital. The measure reflects the financial strength, but also the leverage effect of the debt. A higher debt/equity ratio means a higher financial risk and a higher financial leverage on invested capital.
EBITDA (earnings before interest, taxes, depreciation and amortisation)	Operating profit plus depreciation of tangible and right-of-use assets as well as amortisation of intangible assets. The measure enables comparison of profitability over time, regardless of depreciation of tangible and right-of-use assets as well as amortisation of intangible assets, as well as independent of taxes and the company's financing structure.

Alternative key ratio	Definition
EBITDA-margin	EBITDA in relation to net sales. The measure reflects the business's operating profitability before depreciation of tangible and right-of-use assets as well as amortisation of intangible assets. The measure is an important component, together with net sales growth, to follow the company's value creation.
Equity/Assets ratio	Total equity in relation to total assets. The measure reflects the Company's financial position. A high equity/assets ratio provides a readiness to be able to handle periods of weak economic growth. At the same time, a higher equity/assets ratio creates a lower financial leverage.
Interest-bearing liabilities	Interest-bearing liabilities consists of debt to credit institutions and leasing debt.
Items affecting comparability	Items affecting comparability include revenue and expenses that do not arise regularly in the operating activities. A separate disclosure of items affecting comparability clarifies the development of the underlying business.
Net financial items	Financial income less financial expenses. The measure reflects the company's financial activities.
Net debt	Interest-bearing liabilities less cash and cash equivalents and current interest-bearing securities. Net debt is a measure used to follow the development of debt and the size of the refinancing need. Since cash and cash equivalents can be used to pay off debt at short notice, net debt is used instead of gross debt as a measure of the total loan financing.
Net debt/EBITDA **Net debt/adjusted EBITDA**	Interest-bearing liabilities less cash and cash equivalents and current interest-bearing securities in relation to EBITDA or adjusted EBITDA. The measure is a debt ratio that shows how many years it would take to pay off the company's debt, provided that its net debt and EBITDA or adjusted EBITDA are constant and without taking into account the cash flows regarding interest, taxes and investments.
Operating margin	Operating profit/loss in relation to net sales. The measure reflects the operational profitability of the business. The measure is an important component, together with net sales growth, to follow the company's value creation.
Operating profit/loss	Total revenue less total operating expenses. The measure indicates the company's operation profit/loss before financing and taxes and is used to measure the profit generated by operating activities.
Profit margin	Net profit in relation to net sales. The measure indicates the company's profit after financing and taxes and is used to measure the profit generated by operating activities.

Consolidated quarterly financial information

The table below presents the Group's condensed financial performance for the last nine quarters.

	2024			2025				2026	
(SEK million)	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**
Net sales	405.0	372.1	364.1	328.5	483.5	366.7	348.1	247.2	371.7
Other operating income	0.6	0.5	0.4	0.5	0.5	0.5	0.3	0.2	0.6
Total revenue	**405.6**	**372.6**	**364.5**	**329.0**	**484.0**	**367.2**	**348.4**	**247.4**	**372.3**
Capitalised development	2.7	1.2	2.9	6.4	2.0	3.7	3.8	4.4	5.0
Other external expenses	-137.7	-120.1	-136.0	-118.0	-165.7	-131.7	-133.6	-103.0	-142.4
Personnel costs	-53.9	-45.7	-54.7	-59.5	-58.7	-43.3	-64.4	-59.0	-61.9
Other operating expenses	-0.5	-0.4	-0.4	-0.4	-0.7	-0.5	-0.5	-0.5	-0.6
EBITDA	**216.2**	**207.6**	**176.3**	**157.5**	**260.9**	**195.4**	**153.7**	**89.3**	**172.4**
Depreciation & amortisation	-20.6	-21.9	-22.7	-22.5	-23.2	-24.1	-23.9	-23.9	-23.0
Operating profit	**195.6**	**185.7**	**153.6**	**135.0**	**237.7**	**171.3**	**129.8**	**65.4**	**149.4**
Net financial items	-8.0	-7.5	-3.6	-5.3	-4.4	-4.5	-3.3	-4.5	-6.4
Profit before tax	**187.6**	**178.2**	**150.0**	**129.7**	**233.3**	**166.8**	**126.5**	**60.9**	**143.0**
Income tax	-38.9	-36.8	-31.1	-26.8	-48.3	-34.4	-26.2	-12.6	-29.7
Profit for the period after tax	**148.7**	**141.4**	**118.9**	**102.9**	**185.0**	**132.4**	**100.3**	**48.3**	**113.3**
Other comprehensive income	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	**148.7**	**141.4**	**118.9**	**102.9**	**185.0**	**132.4**	**100.3**	**48.3**	**113.3**

Group key ratios by quarter

	2024			2025				2026	
(SEK million, unless stated otherwise)	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Net sales	405.0	372.1	364.1	328.5	483.5	366.7	348.1	247.2	371.7
Net sales growth YoY, %	51.3%	36.8%	32.4%	29.6%	19.4%	-1.5%	-4.4%	-24.7%	-23.1%
EBITDA	216.2	207.6	176.3	157.5	260.9	195.4	153.7	89.3	172.4
EBITDA margin, %	53.4%	55.8%	48.4%	47.9%	54.0%	53.3%	44.2%	36.1%	46.4%
Adjusted EBITDA	216.2	207.6	176.3	157.5	260.9	195.4	153.7	89.3	172.4
Adjusted EBITDA margin, %	53.4%	55.8%	48.4%	47.9%	54.0%	53.3%	44.2%	36.1%	46.4%
Adjusted EBITDA-growth, %	53.7%	33.1%	24.5%	31.6%	20.7%	-5.9%	-12.8%	-43.3%	-33.9%
Operating profit	195.6	185.7	153.6	135.0	237.7	171.3	129.8	65.4	149.4
Operating margin, %	48.3%	49.9%	42.2%	41.1%	49.2%	46.7%	37.3%	26.5%	40.2%
Net profit for the period	148.7	141.4	118.9	102.9	185.0	132.4	100.3	48.3	113.3
Profit margin, %	36.7%	38.0%	32.7%	31.3%	38.3%	36.1%	28.8%	19.5%	30.5%
Earnings per share, basic, SEK	1.55	1.47	1.24	1.24	1.95	1.40	1.07	0.52	1.24
Earnings per share, diluted, SEK	1.54	1.47	1.24	1.24	1.94	1.40	1.07	0.52	1.24
ARPL (average revenue per paid listing), SEK	6,311	6,716	6,949	8,118	8,089	8,226	8,241	9,109	9,095
Net debt	441.8	438.0	391.9	400.3	445.1	426.9	516.4	612.6	689.4
Net debt/EBITDA LTM, times	0.7	0.6	0.5	0.5	0.6	0.5	0.7	0.9	1.1
Net debt/ Adjusted EBITDA (LTM), times	0.7	0.6	0.5	0.5	0.6	0.5	0.7	0.9	1.1
Debt/Equity ratio, times	0.5	0.5	0.4	0.4	0.5	0.6	0.6	0.8	1.0
Equity/Assets ratio, %	53.2%	52.4%	56.9%	56.5%	51.1%	49.8%	51.1%	46.3%	40.0%
Cash conversion, %	91.3%	87.0%	96.7%	97.5%	96.6%	102.2%	97.1%	98.7%	101.7%
Number of paid listings during the period, thousand	55.7	51.5	37.1	41.2	50.5	41.6	27.3	25.4	32.9
Number of published listings during the period, thousand	55.7	51.5	37.1	41.2	50.5	41.6	27.3	28.6	43.3
Number of employees at period end	152	152	152	156	165	165	167	179	184

Presentation of the interim report:

Hemnet invites analysts, investors and media to participate in the results presentation of the second quarter on 17 July, 2026 at 10:00 CET. The results will be presented by CEO Jonas Gustafsson and CFO Anders Örnulf. The presentation will be held in English, followed by a Q&A session. Participants are welcome to join via the link or phone, see details below.

If you wish to participate via webcast please use the link below.

Webcast Via the webcast you are able to ask written questions.

If you wish to participate via teleconference please register on the link below.

Teleconference

After registration you will be provided phone numbers and a conference ID to access the conference. You can ask questions verbally via the teleconference.

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Financial calendar:

22 October, 2026	Quarterly report, Q3 2026
28 January, 2027	Year-end report 2026

Publication:

This is information that Hemnet Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact persons set out above, on 17 July, 2026 at 08:00 CET.

Hemnet